

annual report

2014



transplant
australia
make the most of life.

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vision and mission

Transplant Australia exists to make the most of life – promoting the life-saving benefits of organ and tissue donation to the Australian public and supporting those most vulnerable through their journey back to the fullness of life.



The mission of Transplant Australia is to be a strong advocate for best practice in the organ and tissue donation sector, to promote its life-saving benefits to governments and the Australian public and to provide all those touched by transplantation with support, education and guidance to improve their health, quality of life and well-being.



Chairman's Report

This Report will be my last as Chairman of Transplant Australia after an extremely rewarding journey over the past five years.

Every member of Transplant Australia should be proud of the efforts of our office, our Board, our State Chairs and our volunteers in helping to make transplantation more accessible to all Australians.

In the five years I have been associated with this life-saving cause the rate of donation has increased 84 per cent. Between 2000 and 2008 the average number of donors was 208. In 2014 it was 378 donors. This is an extraordinary achievement.

When the Australian Organ & Tissue Authority (AOTA) was established in 2008 as part of the National Reform Package on Organ and Tissue Donation I am sure many of us wondered where Transplant Australia fitted in a future where donation was so central to the government's objectives.

Of course we continue to conduct our cornerstone activity of the transplant games but we are constantly reminded by our membership that our organisation is a broader church than just those recipients participating in the games. We celebrate the success of transplantation through these games. We honour donor families, living donors, carers and health care professionals through these games but we know there is more to do.

Recently the Board of Directors, under the guidance of our Deputy Chair, Jason Ryan, has conducted a strategic review to help define our goals and objectives over the next five years. We constantly ask ourselves how we and our members can add value to this important sector. We were pleased that Matty Hempstalk, the Chair of Transplant Australia's National Sports Committee and Qld Chair, was able to join us to provide a valuable input from the members' perspective.

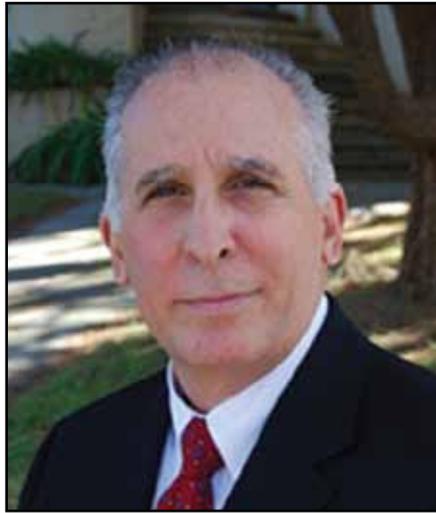
Although the results of the planning process are not particularly that surprising for an organisation called Transplant Australia they are a firm statement about our fundamental purpose. Three clear strategic priorities were developed – 'increase donor rates', 'deliver highly valuable member services' and 'build an economically sustainable organisation'.

The real value of this process, however, has been to identify the steps to achieving these goals and nominating key milestones to ensure we have a constant roadmap to ensure we remain on track.

Increase donor rates

This is an essential priority as we recognise that to achieve 'world's best' there is much more for the AOTA and the organ and tissue donation sector to do.

For the first time in its life, the AOTA is now grappling with a slight decrease in donor rates with a reduction of three per cent in 2014 compared to 2013. Is this



Alan Amodeo OAM

a disappointing anomaly or a broader challenge? We recognise the Authority has made real and significant progress in reforming the hospital sector, in training health care professionals and ensuring there is greater understanding and participation in donation throughout the hospital network.

It remains a fundamental plank of Transplant Australia's purpose to continue to push for improvements in the community's participation in donation. Despite significant campaigns, the rate of family consent has only moved upwards five or six per cent to around 60 per cent. This means that four in every 10 families are declining the opportunity to donate their loved one's organs. Until this rate matches the rate of Australia's support for donation in polls and surveys (between 80 and 90 per cent) Australians will continue to miss out on healthy and viable organs.

Transplant Australia believes the solutions lie in consolidating the role of the Australian Organ Donor Register in the donation process. We know from research both here and overseas that when someone has registered there is a greater than 90 per cent chance that they will proceed to donation if suitable. If they haven't registered, that rate is closer to 60 per cent. Surely then our role is simply to make the pool of registered Australians as large as possible?

Equally we need to ensure that a person's decision to register is respected by all concerned. It has to be a community norm that if someone takes the decision to register as a donor that decision is respected when they can no longer speak for themselves.

Deliver highly valuable member services

Our members are our lifeblood. There are so many inspiring stories as part of Transplant Australia and we appreciate the efforts everyone makes to this wonderful organisation.

Our priorities in this area are two-fold. Firstly to encourage more transplant recipients to join Transplant Australia and secondly to deliver worthwhile services to ensure everyone stays a member for life.

Our travel insurance program has been a shining beacon for our member services program over the past few years. But there is so much more we can do to help people rehabilitate and get back to life. This will be a major focus in the coming years and our members themselves also have a role in helping to make this happen.

Build an economically sustainable organisation

Transplant Australia is unique in terms of organisations across the world representing transplant recipients. There really is no other body that has an office, staff and a structure to represent the needs of current and future transplant recipients. We are respected for our advocacy, represent members on government committees and champion our cause at every opportunity.

The growth in our professionalism over many years has been extremely pleasing.

Our next phase of development must be matching this growth with plans to ensure the long-term financial success of Transplant Australia.

Many people raise funds for Transplant Australia and the Board believes there is an opportunity to tap further into the goodwill of the community, of business and indeed of those who owe their lives to transplantation to help Transplant Australia in its Mission.

The more stable we are the more we can do. In summary I would like to thank a number of people for the dedication they have shown in my time as Chairman.

My fellow directors are focused on helping our organisation succeed. The national Office, led by our CEO, Chris Thomas, continues to deliver well beyond its capacity. We are fortunate to have these dedicated staff. Our State Chairs, those people involved with the organisation of the transplant games and our volunteers, all deserve our thanks. However, most importantly my final words must be reserved for the donors of Australia – both living and deceased. Without you, transplantation does not exist as a life-saving and effective treatment for a range of diseases, conditions and illnesses. Perhaps in future years there will come a time when alternative therapies will lessen the need for donor organs. Until that time, thank you for helping to make the most of life.

A handwritten signature in dark ink that reads "Alan Amodeo". The signature is written in a cursive, flowing style.

Alan Amodeo OAM
Chairman

CEO's Report

2014 will be remembered at the year we took our important message of organ and tissue donation to the sporting capital of the Southern Hemisphere – the beautiful city of Melbourne.

And what a successful Games they were.

From the march into Federation Square celebrating the 2,478 extra years of life enjoyed by recipients at the games to the different sporting events, the whole week was a wonderful celebration.

I am sure all of the participants had their own special highlights. For me, after seven years in the role as CEO of this great organisation, it was uncovering innovative ways to get the message out there.

My roots in transplantation go way back to the mid-1980s when as a young journalist I covered much of the advances in transplantation. I was even privileged to know Dr Victor Chang well and was extremely close to all the stories around the ground-breaking heart transplant program at St Vincent's Hospital Sydney.

Fast forward 30-odd years and transplantation is now much more of a regular, tried and true procedure. We want it that way. The day you can book in for your liver transplant much like you can for a corneal transplant these days, will be the day we realise we have achieved our goals.

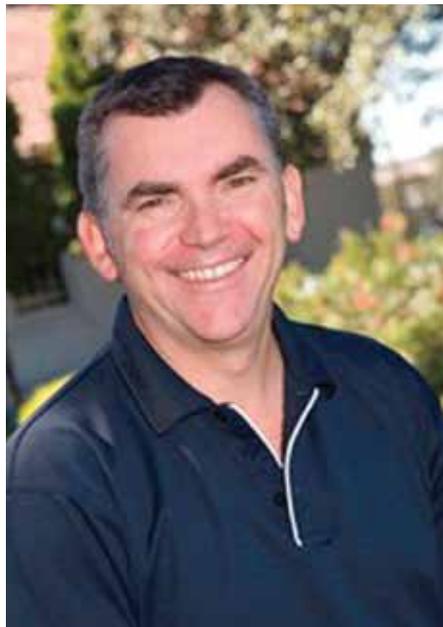
Transplantation is an extremely successful procedure. We have the dedicated doctors and nurses, the theatre time, and the advanced immune-suppression medication. The only piece missing is something that relies on the generosity of everyday Australians. Donated Organs.

And for this message to resonate with the rest of Australia we need innovative and left-of-field promotional ideas. Cue our 'thank you' activation project.

To see 500 or so recipients and supporters march into Federation Square, led by Games Chairman, Kevin Green and Derryn Hinch, broadcaster and liver recipient, was extremely fulfilling.

Think of it. An extra 2,478 years of life owed to donors, both living and deceased. That's an extra 904,470 sunsets seen. Goodness knows how many families held together, grandkids enjoyed, daughters' walked down the aisle, friendships formed and blossomed.

We often think of transplantation as saving the life of an individual. However its



Chris Thomas

real power is equally its impact on those around that individual. The carers who have prayed for a miracle. The school mates who have been accustomed to their friend not participating in sport, the kids who have become used to dad not helping out with the household chores or taking them bike riding.

What re-emerges is a new life force all because of the decision of a person to register as a donor and for their families to honour that decision. Or maybe it was a relative or a friend who generously became a living donor.

The challenge for us at Transplant Australia is to continue to tell this story so that every person waiting for a life-saving transplant has the best possible chance to have that dream fulfilled.

Crucially we need to close the 'consent' gap – the gap between those who state in surveys and polls that they support donation and those who actually agree to become a donor.

As Dr Amodeo has outlined in his Chairman's Report this will be one of the major priorities of Transplant Australia over the next five years.

We need to firstly ensure that as a community we respect the right of an individual to make a decision that in their death they would like to be able to save others – and become an organ donor. This should be the norm. Too many times families over-rule this decision.

At the same time we need to encourage as many Australians as possible to join the Australian Organ Donor Register. Completing that form and receiving your donor card is a great prompt to encourage family discussion and ensure that this decision has the best chance of being respected.

Transplant Australia is in a wonderful position to continue to grow and influence the rate of donation in Australia. Importantly we are also focused on encouraging more recipients to join and making sure we provide new and innovative services. Our strength will be in our numbers.

That strength is witnessed every day with the people who help us make a difference. From the grassroots volunteers to the State Chairs, our Board and Staff, everyone should be proud of their contribution to make Transplant Australia great.

As we present the 2014 Annual Report to the membership this year it is an opportunity to recognise three people who have made a difference to Transplant Australia.

Firstly, Kevin Green, who was awarded the Inaugural Outstanding Achievement Award for his services to the Australian Transplant Games in Melbourne.

Secondly, Margaret Beattie, who was awarded the Inaugural Distinguished Service Award for her contributions to raising awareness of organ and tissue donation through Victorian universities.

And finally, on behalf of the Directors and Staff I would like to formally thank Dr Amodeo for his guidance and leadership of the Board over the past five years. He has brought to Transplant Australia a wealth of knowledge, has provided our office and myself with great counsel and represented the membership well to Federal Government.

As he hands on the role of Chairman to Deputy Chair, Jason Ryan, it is appropriate to recognise his efforts in helping guide Transplant Australia to the position it enjoys today.

A handwritten signature in black ink, appearing to read 'Chris Thomas', written over a horizontal line.

Chris Thomas
Chief Executive Officer

Year in Review 2014



Year in Review 2014

Advocacy

Transplant Australia plays an important role in promoting organ and tissue donation and transplantation to National and State Government with the objective to improve Australia's organ donation rates and advocate for best practice in the sector. Major undertakings in 2014 include;

- Ongoing liaison with the Victorian Minister for Health in conjunction with the 2014 Australian Transplant Games
- CEO Chris Thomas and Medical Director Professor Jeremy Chapman representing Transplant Australia on the Organ and Tissue Authority Advisory Council
- Chairman Dr Alan Amodeo on the Transplant Reference Group
- CEO representing the NSW membership on the NSW Organ Donation Plan Implementation Liaison Group and Professor Richard Allen, Director, on the Government's Advisory Group.
- Ongoing liaison with the Assistant Minister for Health, Fiona Nash
- Ongoing Liaison with the NSW Minister for Health, Jillian Skinner
- Completion of the Diversity Project in conjunction with NSW Organ and Tissue Donation Service and Multicultural Health Communication Service – generating awareness of organ donation among Australia's Culturally and Linguistically Diverse Communities
- Attending the Charter Signatory Forum of the Organ and Tissue Authority

Awareness

Transplant Australia plays an active role in promoting transplantation to the Australian community, businesses, throughout the health and sporting sector, among multicultural communities and within Schools. Our objective is to improve Australia's organ donation rates and generate awareness and education around organ and tissue donation.

- Presentations throughout Australia at community groups, schools and RSL clubs
- Attendance at various Culturally and Linguistically Diverse Community Group meetings to discuss organ donation
- Launch of the Diversity Project Multicultural Videos at State Parliament, hosted by Health Minister Jillian Skinner
- Donate Life Week 2014 "O Week" Activities in Victoria with over 49 Universities attended
- DonateLife Week 2014 Guest lecture at Sydney University in Conjunction with Student Ambassadors Volunteering for Organ Donation (SAV'D)
- Attendance at NSW Organ and Tissue Donation Service Donate Life Week celebrations at Cecil Hills
- Partnership with University of NSW Arts department to deliver a brief and work as a client with 180 University students
- Involvement in the Groundswell Film Life Project as part of DonateLife Week 2014
- Transplant Trek for Kids Bike Ride across Australia
- Australian Transplant Games in Melbourne

Media

In excess of 120 news items in relation to the Australian Transplant Games including

- Weekend Sunrise
- Today Weekends
- Channel 7 News Melbourne
- Channel 7 News National
- Channel 9 News National
- SBS News
- The Age
- The Herald Sun

Other media features throughout 2014 in addition to the Australian Transplant Games included

- Transplant Trek feature on 2GB with Alan Jones

- Multiple radio interviews and mentions
- Diversity Project – in excess of 30 news articles generated
- Articles in major state newspapers
- Ongoing Social Media promotion via
 - Facebook (Transplant Australia, Australian Transplant Games and Santa for a Day)
 - Twitter
 - Instagram

Major Fundraising Activities

- Transplant Trek for Kids
- Santa for a Day 2014
- Various community fun runs including; HBF Run for a Reason, Chevron City to Surf, Run Melbourne, Sun Herald City to Surf, The Colour Fun
- Individual community fundraising events organised ad hoc by members
- Wisteria Dance Spectacular
- Bollywood Dance Event

Transplant Games

The Transplant Games are embedded in Transplant Australia's activities around the Australian Transplant Games, the World Transplant Games and the World Winter Transplant Games. During the reporting period the Transplant Games activities included;

- Staging of the 2014 Australian Transplant Games in Melbourne from September 26 – October 4. This event incorporated numerous awareness activities such as;
 - Royal Children's Hospital Junior Launch
 - The Alfred Partnership Launch
 - Parliamentary Launch
 - Distribution of the Games TVC
 - The DonateLife Family Fun Run
 - Public Photography competition
 - Extensive media coverage
- Transplant Australia also sent two competitors to the Winter World Transplant Games in France.
- CEO's position on the World



Year in Review 2014

Transplant Games Federation as Treasurer

- Preparation for the Australian Team that will attend the 2015 World Transplant Games in Mar Del Plata, Argentina.

- Novartis
- Fresenius
- Astellas
- State Sports Centre Trust
- Channel 7, Melbourne
- Swimming Australia
- Athletics Australia

General Activities

- Australian Transplant Cricket Club 10 year anniversary match and celebration
- Thanksgiving Ceremonies
- Diversity Project
- Gift of Life Cricket Day
- Partnership with Swimming Australia and Athletics Australia
- MoU signed with Gift of Life Foundation and SAV'D

In Kind Contributors and Service Providers

- Carraro Design Management
- H&T Advertising
- The Alfred Hospital
- Blue Print
- Microsoft
- EXIT Films
- The Event Space
- Wolf IQ
- Bayview Hotels
- Foster Raffan

State Committee activities

- Regular meetings
- Awareness stands at community events and community presentations
- State dinners
- Christmas celebrations
- Fundraising activities
- Fun runs
- Support activities including
 - State based scholarships to junior recipients
 - Support for those waiting, both financial and as a friendly face
 - State getaways
 - Hospital visits to members that are unwell and those waiting
- Sport 'come and try' days including ten pin bowling, croquet, lawn bowls
- Sport clinic days including swimming and cycling
- Indoor Soccer tournament
- Australia Day March
- Junior 'YOLO have a go' day
- Fundraising ball in Queensland
- Two golf days in NSW

Thank you to the following:

Partners and Sponsors

- The Organ and Tissue Authority
- Australian Sports Commission
- Department of Health Victoria

Membership and Support

During the reporting period there were 2,118 financial, non-financial and honorary members registered with Transplant Australia.

Life members

Mr Brian Donovan	VIC	(1992)
MS Heather Edgell	NSW	(2000)
Ms Chris Tew	VIC	(2000)
Mr Warwick Duncan	VIC	(2003)
Associate Professor Daryl Wall AM	QLD	(2003)
Ms Jan Wall	QLD	(2003)
Mr Ian Patten	SA	(2007)
Dr Antony Harding	NSW/TAS	(2007)
Ms Lynette Budge	VIC	(2009)
Mr Jeffrey Sewell	NSW	(2013)
Mrs Margaret Hill	NSW	(2013)

Former life members (deceased)

Dr David Cairns	NSW	(1990)
Mr Max King	SA	1995
Mr Gary Lowe	NSW	(1998)
Ms Mark Cocks AM	NSW	(2002)

Responsible Entities Report

The Responsible Entities of Transplant Australia Limited (“the Company”) submit herewith the annual financial report of the Company for the year ended 31 December 2014 and the Independent Audit Report thereon:

Directors

The following persons were Responsible Entities of the Company during or since the end of the financial year.

Dr Alan Amodeo OAM (Chairman)

Mr Christopher D. Thomas (Chief Executive Officer)

Ms Janice R. Wall

Mr Matthew C. Maddocks

Professor Jeremy Chapman

The Hon Dr Tricia Kavanagh

Professor Richard D. Allen

Mr Joshua M. Moyes

Mr Jason Ryan – appointed 17 March 2014

Company Secretary

Mr Joshua M. Moyes

Principal Activities

The Company operates to raise awareness of the need for organ and tissue donation, and provide support and sporting programs for members in Australia.

There have been no significant changes in the nature of these activities during the year.

Short-Term Objectives

The company’s short term objectives are to:

- Develop programs to increase participation in sports and activity by transplant recipients
- Increase the awareness of Transplant Australia in the hospital setting thereby introducing new people to our membership base

Information on Responsible Entities

Information on Directors holding office at the date of this report:

	Tertiary Qualifications	Experience/Area of Expertise	Special Responsibilities
Dr Alan Amodeo OAM	Doctorate in Medicine, BSc in Biology Chemistry	Medical and Pharmaceutical Industry/ Charities / Finance	Chairman
Professor Jeremy Chapman	MB, BCHIR, MD, FRACP, FRCP	Transplant Physician	Medical Advisor
Joshua Moyes	Bachelor of Laws (Hons) Bachelor of Arts (Hons)	Regulatory affairs	Company Secretary
Tricia Kavanagh	L.L.B (Hons) PhD	Justice – Industrial Court NSW Member of CAS, Australian Arbitrator, Court of Arbitration Sport	Recipient
Matthew Maddocks	Graduate Certificate in Change Management, Aust Graduate School Management/ Investment Banking, Finance Services	Finance	
Christopher Thomas	Post-Graduate Diploma in Management Macquarie Graduate School of Management	Management Marketing Communications	Chief Executive Officer
Janice Wall		Management – National Games Advisor	Games Advisor
Professor Richard Allen	MB, BS	Professor of Transplant Surgery	Advocacy and ATCC
Jason Ryan	LLB	Business Law, Commercial Strat Corporate Governance	Deputy Chairman

Directors’ Meetings

The number of meetings of directors held during the financial year and the number of meetings attended by each of the Directors were as follows:

	Meetings Held while a Director	Director Meetings Attended
Alan Amodeo OAM	4	4
Jeremy Chapman	4	4
Tricia Kavanagh	4	3
Matthew Maddocks	4	3
Christopher Thomas	4	4
Janice Wall	4	4
Richard D. Allen	4	4
Joshua M. Moyes	4	4
Jason Ryan	3	3

Responsible Entities Report

- Provide support to those waiting for a transplant, recipients, donor families and living donors.
- Develop and improve our signature event, The Australian Transplant Games.
- Advocate for an improved and more accessible organ donor register.
- Increase the organisations' touch points in the community particularly in the multicultural and indigenous communities.
- The company strives to develop close links to all staff working in the various hospital and clinical areas where the message of the importance of organ and tissue donation and the improving of consent rates needs to be reinforced. By developing these links a pathway is created to the support networks that the company can provide.
- The company strives to maintain community contacts and links within the multicultural and indigenous communities to promote organ donation. A key to improving donation rates is to educate these sectors who for various cultural and other reasons are less likely to donate.



Mr Christopher Thomas
Responsible Entity



Mr Joshua M. Moyes
Responsible Entity

Sydney, 16 March 2015

Long-Term Objectives

The company's long-term objectives are to:

- Increase the number of people on Organ Donor Register, increasing its importance so that it becomes the community norm that a registered person will become an organ donor if medically suitable
- Provide pre and post-operative support to recipients, especially children and those most vulnerable.
- Work with government and other relevant bodies to improve organ donation rates in Australia and improved clinical processes.
- Advocate for a change in the law so that First Person Consent becomes the norm in Australia.
- Advocate for a change in the law so that First Person Consent becomes the norm in Australia.
- Continue to provide an outlet through the Australian Transplant Games where quality of life through activity can be promoted and the members can have a forum to celebrate their second chance at life.

Contribution in Winding Up

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the company. At 31 December 2014, the total amount that the members of the company are liable to contribute if the company is wound up is \$4,236.

Strategy for Meeting Objectives

To achieve those objectives the company has adopted the following strategies:

- The company continues to work closely with both State and Federal governments, and organ donor bodies to remain a relevant voice in the framing of policy with regard to organ and tissue donation. Members of the company's board participate in a number of groups that are central to the framing of policy in this area.

Auditors

A copy of the Auditors' Independence Declaration as required under s.60-40 of the Australian Charities and Not-for-profits Commission Act 2012 is included on page 23 of this financial report and forms part of the Responsible Entity's Report.

This report is made in accordance with a resolution of the Responsible Entities dated 16 March 2015.

Financial Report

Income Statement

For the year ended 31 December 2014

	Notes	2014 \$	2013 \$
Revenue			
Donations		128,748	134,361
Fundraising		62,903	84,302
Government grants		757,217	452,148
Interest income		8,775	8,593
Member subscriptions		11,340	10,120
Sponsorships		31,115	125,205
Games income		100,865	109,817
Other income		13,531	277
Total revenue		1,114,494	924,823
Expenses			
Employment costs		416,067	373,779
Games expenses		373,427	215,270
Fundraising		27,128	29,194
Occupancy		63,712	47,211
Member support		66,894	118,827
Telecommunications		10,342	9,446
Meetings and travel costs		12,525	48,684
Other expenses		118,580	71,149
Total expenses		1,088,675	913,560
Profit/(Loss) before income tax expense	3	25,819	11,263
Income tax expense	2(c)	-	-
Net profit/(loss)		25,819	11,263
Total changes in equity	10,14	25,819	11,263

The Income Statement above should be read in conjunction with the accompanying notes.

Balance Sheet

For the year ended 31 December 2014

	Notes	2014 \$	2013 \$
Current assets			
Cash and cash equivalents	4	713,394	564,927
Trade and other receivables	5	8,090	43,794
Inventories		19,000	22,788
Total current assets		740,484	631,509
Non-current assets			
Equipment	6	49,352	69,676
Total non-current assets		49,352	69,676
Total assets		789,836	701,185
Current liabilities			
Trade and other payables	7	381,336	299,265
Provisions	8	74,701	86,712
Total current liabilities		456,037	385,977
Non-Current liabilities			
Financial liabilities	9	40,733	47,961
Total non-current liabilities		40,733	47,961
Total liabilities		496,770	433,938
Net assets		293,066	267,247
Equity			
Retained earnings	10	293,066	267,247
Total equity		293,066	267,247

The Balance Sheet above should be read in conjunction with the accompanying notes.

Statement of Changes in Equity

For the year ended 31 December 2014

	Notes	2014 \$	2013 \$
Equity at beginning of financial year		267,247	255,984
Net profit/(loss) for the year		25,819	11,263
Equity at end of financial year	10	293,066	267,247

The Statement of Changes in Equity above should be read in conjunction with the accompanying notes.

Cash Flow Statement

For the year ended 31 December 2014

	Notes	2014 \$	2013 \$
Cash flows from operating activities			
Receipts in course of operations		1,228,014	1,229,165
Payments in course of operations		(1,079,556)	(993,342)
Interest received		8,775	8,593
Net cash inflow/(outflow) provided by operating activities	14	157,233	244,416
Cash flows from investing activities			
Purchase of equipment	6	1,539	-
Net cash used in investing activities		1,539	-
Cash flows from financing activities			
Repayment of hire purchase liability	9	(7,228)	(3,076)
Net cash used in financing activities		(7,228)	(3,076)
Net increase / (decrease) in cash and cash equivalents		148,466	241,340
Cash and cash equivalents at the beginning of the financial year		564,927	323,587
Cash and cash equivalents at the end of the financial year	4	713,393	564,927

The Cash Flow Statement above should be read in conjunction with the accompanying notes.

Notes to the Financial Statements

For the year ended 31 December 2014

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Note 1: Company Information

The nature of the operations and principal activities of the Company are described in the Responsible Entity's Report.

The general purpose financial statements of the company have been prepared in accordance with the requirements of the Australian Charities and Not-for-profits Commission Act 2012, Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board. A statement of compliance with the International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB) cannot be made due to the Company applying not-for-profit specific requirements contained in the Australian Accounting Standards.

Transplant Australia Limited is a company limited by guarantee, incorporated and domiciled in Australia. Its principal place of business and registered office is as follows:

Principal place of business

Transplant Australia Limited
Unit 304, 354 Eastern Valley Way
CHATSWOOD NSW 2067

Registered Office

Transplant Australia Limited
Unit 304, 354 Eastern Valley Way
CHATSWOOD NSW 2067

The Financial Report of the Company for the year ended 31 December 2014 was authorised for issue in accordance with a resolution of the Board of Directors dated 16 March 2015.

Note 2: Summary of Significant Accounting Policies

(a) Basis of Accounting

The financial report is a special purpose financial report which has been prepared in accordance with the requirements of the *Corporations Act 2001* and *Australian Accounting Standards*.

The financial report has been prepared using the historical cost basis.

Unless otherwise stated, the accounting

policies adopted are consistent with those of the previous period. Comparative information is re-classified where appropriate to enhance comparability.

(b) Equipment

Cost

All classes of equipment and motor vehicle are measured at cost less accumulated depreciation.

Depreciation

Depreciation is provided in order to write-off the net cost or revalued amount of each item of equipment over its expected useful life to the Company. Estimates of remaining useful lives are made on a regular basis for all assets, with annual re-assessments for major items. The expected useful life of equipment is 3 to 20 years.

(c) Income Tax

The Company is exempt from income tax under the Income Tax Assessment Act 1936 as amended.

(d) Revenue Recognition/Deferred Income

Due to the nature of the Company, and in line with similar organisations, revenue from registration and affiliation fees is recognised principally on receipt by the Company.

Program income is recognised on a systematic basis over the periods necessary to match them with the related costs.

Government grants are recognised in the period to which the funding agreement relates. Government grants relating to income are recognised as income over the periods necessary to match them with the related costs.

Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the Company, with no future related costs, are recognised as income of the period in which it becomes receivable.

(e) Cash

Cash in the balance sheet comprise cash on deposit, operating and gift fund accounts.

(f) Inventories

Inventories are measured at the lower of cost and current replacement cost and

relate to promotional items purchased but unused at 31 December 2014.

(g) Payables

Payables are recognised when the Company becomes obliged to make future payments resulting from the purchases of goods and services.

(h) Provisions

Provisions are recognised when the Company has a present obligation, the future sacrifice of economic benefits is probable, and the amount of the provision can be measured reliably. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at reporting date.

(i) Employee entitlements

Annual leave and Long Service Leave

Provision is made for the Company's liability for employee entitlements arising from services rendered by employees to reporting date. Liabilities for annual leave are recognised in Provisions in respect of employees' services up to the reporting date. They are measured at the amounts expected to be paid based on current salaries.

(j) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except:

- i. where the amount of GST is not recoverable from the Australian Taxation Office, it is recognised as part of the cost of acquisition of an asset or as part of an item of expense; or
- ii. for receivables and payables which are recognised inclusive of GST.

The net amount of GST payable to the Australian Taxation Office is included as part of payables in Note 7 whilst the net amount of GST refundable is included as part of receivables in Note 5.

Cash flows are included in the Cash Flow Statement on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the Australian Taxation Office is classified as operating cash flows.

(k) Disposal of Surplus

Annual Surplus

Article 10.1 of the Company's Constitution prohibits the distribution of any surplus to Members. All income must be applied solely towards the promotion of the objects of the Company.

Surplus on Liquidation

As required by the Charitable Fundraising Act 1991, the Income Tax Assessment Act 1936 as amended, Tax Ruling 2000/12 and Article 10.2 of the Company's Constitution, any assets remaining upon the winding up of the Company must be applied to the objects of the Company or purposes for which they were raised.

(l) Restricted/Unrestricted Funds

Restricted Funds are funds received or reserves held that must be spent on the purpose for which they were received or are held. They comprise:

- (a) Government funding and related interest that must be spent in accordance with the terms of a funding agreement.
- (b) Donations and bequests where the donor indicates a preference for the use to which the funds are to be used.
- (c) Donations received in response to specific purpose appeals.
- (d) Provisions for statutory entitlements due to employees.

All other funds are unrestricted in that Directors have discretion to spend them on purposes for which the charity is established.

(m) Fundraising Activities

Charitable Fundraising Act 1991: this Act and supporting Charitable Fundraising Regulation prescribe the manner in which fundraising appeals are conducted, controlled and reported in NSW. The company takes all reasonable steps to ensure that income derived from fundraising activities is done in accordance with Authority Condition 7, which is issued to the Company under section 19 of the Act.

(n) Donated Services

Various services are donated to the Company. Where a reasonable assessment can be made of the value of those services, that value is brought to account in the Income Statement.

Note 3: Profit

Profit has been determined after:

	Notes	2014 \$	2013 \$
Charging as Expense:			
Depreciation of non-current assets:			
- Equipment (note 6)		11,322	12,951
- Motor vehicle (note 6)		10,541	3,845
Total depreciation expense		<u>21,863</u>	<u>16,796</u>

Note 4: Current Assets - Cash and Cash Equivalents

	Notes	2014 \$	2013 \$
Cash accounts:			
- Cash at bank		702,070	554,200
- On deposit		11,324	10,727
Total Cash		11,324	564,927

Note 5: Current Assets – Trade and other receivables

- Accounts Receivable		297	34,541
- Deposits paid		5,000	5,000
- Goods and Services Tax		2,793	4,253
Total trade and other receivables		8,090	43,794

Note 6: Non-Current Assets – Plant and Equipment

Equipment:

- At cost		64,072	62,533
- Less: Accumulated depreciation		(46,344)	(35,022)
Total Equipment		17,728	27,511

Reconciliation of non-current assets

Equipment:

Carrying amount at beginning of financial year		27,511	40,462
Additions		1,539	-
Disposals		-	-
Depreciation (note 14)		(11,322)	(12,951)
Carrying amount at end of financial year		17,728	27,511

Motor Vehicle

- At cost		46,010	46,010
- Less: Accumulated depreciation		(14,386)	(3,845)
Total Equipment		31,624	42,165

Reconciliation of non-current assets

Motor vehicle

Carrying amount at beginning of financial year		42,165	-
Additions		-	46,010
Disposals		-	-
Depreciation (note 14)		(10,541)	(3,845)
Carrying amount at end of financial year		31,624	42,165

Note 7: Current Liabilities – Trade and other payables

	Notes	2014 \$	2013 \$
Trade and other payables			
Trade Payables		12,645	9,307
Other Payables		15,995	30,606
Deferred Income		350,196	259,352
Goods and Services Tax		2,500	–
Total trade and other payables		381,336	299,265

Note 8: Current Liabilities – Provisions

Provision for employee entitlements:

Annual Leave		54,174	67,375
Long Service Leave		20,527	19,337
Total Employee Entitlements		74,701	86,712
Total Provisions		74,701	86,712

Note 9: Non-Current Liabilities – Financial Liabilities

Financial liabilities

Hire Purchase – Liability		47,844	57,011
Hire Purchase – Unexpired interest		(7,111)	(9,050)
Total financial liabilities		40,733	47,961

Note 10: Equity

(a) Equity

Retained earnings at the beginning of the financial year		267,247	255,984
Total changes in equity recognised in the Statement of Changes in Equity		25,819	11,263
Retained earnings at the end of the financial year		293,066	267,247

(b) Members' Guarantees

Pursuant to the Constitution of Transplant Australia Limited (a company limited by guarantee), every financial member has undertaken in the event of a deficiency on winding up to contribute an amount not exceeding \$2. At 31 December 2014 the total guarantees were \$4,236.

Note 11: Operating Lease

A non-cancellable operating lease rental is payable as follows:

	2014 \$	2013 \$
Less than one year	42,822	40,808
Between one and five years	17,833	58,123
	60,655	98,931

The company leases office premises under an operating lease with a term expiring on 13 May 2016. During the year \$56,076 was recognised as an expense in the Income Statement in respect of the operating rental lease.

Note 12: Responsible Entities' Remuneration

	2014 \$	2013 \$
Income received, or due and receivable, by Directors from the Company	184,841	184,456
Number of Responsible Entities in above	1	1

The Responsible Entities to whom remuneration has been paid each held an office in the Company for part of the year at the time of payment on terms Directors resolve in accordance with the Company's Constitution.

The other Responsible Entities receive no remuneration, retirement or other benefits in accordance with the Company's Constitution.

Note 13: Related Parties

Directors

The names of the Responsible Entities of the Company who have held office at any time during the financial (as at reporting date) year are:

J Wall, C Thomas, M Maddocks, A Amodeo, J Chapman, T Kavanagh, R D Allen, J M Moyes and J Ryan (appointed 17 March 2014).

There were no transactions by the Company with Responsible Entities or entities under their control or significant influence.

Note 14: Reconciliation of Profit from Ordinary Activities to Net Cash Inflow from Ordinary Activities

	Notes	2014 \$	2013 \$
Operating activities			
Net Profit		25,819	11,263
Depreciation (note 6)		21,863	16,796
Change in operating assets and liabilities:		109,551	216,357
Net cash inflow/(outflow) from operating activities		157,233	244,416

Note 15: Segment Reporting

The Company's primary segment reporting format is operating units and state committees in Australia.

Responsible Persons' Declaration

Year ended 31 December 2014

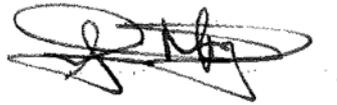
The responsible persons declare that in the responsible persons' opinion:

- (α) there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- (β) the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.



Mr Christopher Thomas
Responsible Person



Mr Joshua Moyes
Responsible Person

Sydney, 16 March 2015

Chief Executive Officer's Declaration under the Charitable Fundraising Act

Year ended 31 December 2014

This declaration is made in accordance with Authority Conditions 7(4) and 7(5) issued by the Minister under Section 19 of the Charitable Fundraising Act 1991.

I, Christopher Thomas, Chief Executive Officer of Transplant Australia Limited, declare that in my opinion:

- a) The financial statements give a true and fair view of all income and expenditure of the Company with respect to fundraising appeals; and
- b) The Balance Sheet gives a true and fair view of the state of affairs with respect to fundraising appeals; and
- c) The provisions of the Charitable Fundraising Act 1991, the Regulations under the Act and the conditions attached to the authority have been complied with; and
- d) The internal controls exercised by the Company are appropriate and effective in accounting for all income received and applied by the Company from any of its fundraising appeals.



Mr Christopher Thomas
Chief Executive Officer

Sydney, 16 March 2015

Auditors Independence Declaration

Partners:

Graeme J McLean
G Douglas Wood
Vivien H Tang



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AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C of the Corporations Act, 2001 to the directors of Transplant Australia Limited.

As lead auditor for the audit of Transplant Australia Limited for the year ended 31 December 2014, I declare that to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001; and
- (b) no contraventions of any applicable code of professional conduct.

Foster Raffan
Chartered Accountants

G D Wood, FCA
Partner

19 March, 2015.



Auditor's Independent Report to the Members



Partners:
Graeme J McLean
G Douglas Wood
Vivien H Tang

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRANSPLANT AUSTRALIA LIMITED

Report on the Financial Report

We have audited the accompanying financial report of Transplant Australia Limited which comprises the Balance Sheet as at 31 December 2014, the income statement, statement of changes in equity and cash flow statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the responsible entities' declaration.

Responsible Entities' Responsibility for the Financial Report

The responsible entities of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the responsible entities' preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the responsible entities, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit we have met the independence requirements of Australian professional ethical pronouncements. We have given the responsible entities of the company a written Auditor's Independence Declaration, a copy of which is included on page 31.



Auditor's Independent Report to the Members

Auditor's Opinion

In our opinion the financial report of Transplant Australia Limited has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the registered entity's financial position as at 31 December 2014 and of its financial performance and cash flows for the year ended on that date; and
- (b) complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the responsible entities' financial reporting responsibilities under the ACNC Act.

FOSTER RAFFAN
Chartered Accountants



G D WOOD, FCA
Partner

North Sydney, 19 March, 2015



Message from the Australian Sports Commission

The Australian Sports Commission (ASC) is committed to ensuring Australian athletes excel in the international sporting arena, and increasing Australians' participation in sport.

These two clear objectives are mutually reinforcing – international success inspires Australians to participate in sport and greater participation helps nurture our future champions. Sport inspires individuals, unites communities and encourages active lifestyles.

Success at the international level has become even more challenging for Australian athletes. Traditional competitors keep getting better, and rising countries are becoming forces to be reckoned with. Our tenth placing in the medal table at the London Olympic Games continued a downward trend over the past three games.

Through *Australia's Winning Edge 2012-2022*, our game plan to move Australian sport from world class to world best, we are changing the role of the AIS and the delivery of the high performance program, improving the financial performance and position of national sporting organisations (NSOs) and strengthening the governance structures and standards of NSOs.

We have initiated a fundamental reform process to improve Australian sport, by linking high performance sports funding more closely with performance; ensuring the AIS is the world's best high performance sports institute; modernising governance structures in a number of sports; investing to improve coaching, leadership skills, talent identification and innovation in Australian sport; and reinforcing public confidence in the integrity of sport. These reforms will create lasting change and improvement.

In 2013-14, the Australian Government, through the ASC, is investing almost \$120 million in national sporting organisations for high performance programs and to promote grassroots participation in sport. Our partner sports can expect a much sharper focus by the ASC in future on best practice governance and administration, intellectual property ownership, athlete management and support structures and general accountabilities by the sports. Equally, the ASC is committed to changing to meet the needs of contemporary sport. Importantly, the ASC is focused on promoting grassroots participation in sport throughout Australia and to continue a suite of successful national programs such as the Active After-school Communities program. Increased community sport participation has a profound long term dividend, and remains a vital objective of the ASC.

The ASC looks forward to working in collaboration with the sport sector to encourage more people into sport and to drive Australia's continued international sporting success.



Mr John Wylie AM
Chair
Board of the Australian Sports Commission

transplant australia

make the most of life.



Australian Government

Australian Sports Commission

Transplant Australia Ltd

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