



Annual Report 2012

ACN 107 428 615

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Vision and Mission

Vision

Transplant Australia exists to make the most of life – promoting the life-saving benefits of organ and tissue donation to the Australian public and supporting those most vulnerable through their journey back to the fullness of life.

Mission

The mission of Transplant Australia is to be a strong advocate for best practice in the organ and tissue donation sector, to promote its life-saving benefits to governments and the Australian public and to provide all those touched by transplantation with support, education and guidance to improve their health, quality of life and well-being.

Chairman's Report

The year 2012 was one of consolidation for Transplant Australia. It was also one in which we needed to ensure we had the fundamentals in place.

It began with a search for a new office for our national team in Sydney. We were pleased by early May a new home at Chatswood East had been secured and our move from North Sydney had been a relatively seamless exercise.

The new office – which will be able to host the Annual General Meeting in April - is modern and professional while at the same time cost-effective. It caters for the periodical growth in staff as different projects are taken on. I hope Transplant Australia is able to operate there for many years to come.

The year also saw another successful staging of the Australian Transplant Games – this time in Newcastle.

We were very fortunate to be on excellent terms with the NSW Health Minister, Ms Jillian Skinner, and her support for the Games was extremely appreciated.

These were my second Games as Chairman and I continue to be amazed at the generosity of human spirit on display at the Games.

The opening ceremony and walk to Nobby's Beach in particular were two incredible experiences. The DonateLife Run in the morning was a spectacular event. It made me extremely proud to know that our staff and volunteer committee had been responsible for such a professional event.

I was also very impressed with the Closing Ceremony and this format appeared to be a very appropriate way to recognise those who had excelled at the games and those who had made a valuable contribution.

It was fitting that Flick Nolan was the first recipient of the DonateLife Shield recognising a donor family contribution to the Games movement. Flick's contribution exemplifies generosity and graciousness and we are indebted to her and all donor family representatives who bring a wealth of understanding to the games.

The Games are a foundation stone for Transplant Australia and will remain an important part of our work into the future.

There are many activities we undertake that remain 'below the radar' and out of sight of our membership. As I indicated in my last report I have been representing Transplant Australia on a Transplant Reference Group which was established by the Organ and Tissue Authority. Clearly as organ and tissue donation numbers increase, it is important for services downstream of donation – ie tissue typing and the work undertaken by the transplant units – to be sustainable. It is a pleasing problem being encountered however some of the transplant services are tiring as new donations swamp their workload. Advising on these issues is just one of the areas of responsibility for the Transplant Reference Group.

Transplant Australia is also now fortunate to have two people on the Advisory Council of the Organ and Tissue Authority – our Medical Director, Professor Jeremy Chapman and more recently our CEO, Chris Thomas.

Yes Transplant Australia has a valuable role to play in helping to advocate for best practice in organ and tissue donation and transplantation Australia. How do we go about this? By working from within and supporting those responsible to achieve and go beyond their limits. That's our preferred method. It may sometimes be criticised by others however we would prefer to have a seat at the table and push for change from within than to be standing outside the room straining to hear what was being said!

We are pleased that organ donation numbers reached a record 354 in 2012. Is that enough? The answer is clearly no and the Authority and all staff within the network need to continue to strive towards best practice. This would see more than 500 donors realised a year.

We owe it to all those people waiting for a transplant to continue to push for this. You only have to witness the success of donation at the games to understand the importance, not just to the individual but to the whole family.

This success was evident in the fact that the four people selected by Transplant Australia to go with us on the Journey of Hope were transplanted by the start of this year. It is wonderful to see Todd Bratfield, Patricia Sheetz, Geoff Bromley and Tianna Formosa receive their transplant. I understand Tianna still has some way to go to get back to full health and our thoughts are with her.

The Journey of Hope campaign demonstrated the power of our role of working with the media to improve outcomes for all Australians. Every member should be proud of what we achieve. Our focus needs to be on giving more Australians the opportunity of life enjoyed by our members.

Finally I would like to thank my fellow board members, including new members Professor Richard Allen and Joshua Moyes, for their contribution. The staff led by Chris Thomas together with the team, Julie, Amelia and John, work tirelessly on your behalf. Amelia has now stepped down from her role after three years and we thank her for her contribution.

Members of the Sports Committee, led by Dr Antony Harding and Matty Hempstalk and all State Chairs should be thanked, as should members of the Local Organising Committee for the Newcastle Games.

We are a unique organisation that exists somewhere between the sadness of the passing of a loved one and the creation of new life enjoyed by transplant recipients. We should never forget why we are here? That is to thank the wonderful donors and celebrate life to the fullest.

Dr Alan Amodeo OAM
Chairman

Chief Executive Officer's Report

Sometimes it is the simple things that work best. The year 2012 was my sixth year with Transplant Australia and it is easy and desirable sometimes to try to reinvent things, to try something different or to come to the conclusion that a program or project needs some sort of significant overhaul.

And then along comes the Australian Transplant Games and you realise that the media is still just as much interested in the powerful stories that exist behind every competitor. The reality is we don't need to make it complex. Much of our role lies as a facilitator to help our members tell their stories so that, through the media, more Australians understand the tangible benefits of organ and tissue donation. It is as simple as that.

In order to achieve this we firstly need members willing to share their stories. We have these in abundance and are very grateful so many recipients, donor families and living donors are prepared to share their personal situation.

People like Paul Bourke. Paul, and his three beautiful kids, lost their wife and mother, Suzette, a few years ago and she generously became an organ donor. It wasn't enough for Paul just to agree with this magnificent gesture, he has also shared his story many times over and even organised a run for himself and seven mates from Melbourne to Sydney to celebrate her life.

People like Kevin Green. Kevin is a valuable member in Victoria who has been able to foster great collaboration and spirit within our Victorian community. In the years that I have known him, he has been prepared to share his story with the media, to a Victorian Parliamentary Inquiry into organ donation, to Vic Health, to other cricketers on a tour to England, and amongst our own community.

People like Peter Champion. Peter only came on the radar recently and attended the transplant games for the first time with his daughter, Lizzie. More recently he shared his story with Australia through Channel 10. I love the fact that Peter kept a bike at the end of his bed and promised himself he would take up riding again if his liver transplant came through.

People like Alison Brown. Alison helped enormously with the Games and ensured people like Derryn Hinch and John Paul Young would lend their support. Alison is a typical example of the power of donation not just to the individual but to the whole family and it was wonderful to see her, husband Bob and sons Alex and Oliver celebrating the games.

People like Samantha George and Jack Campbell. Separated by at least 20 years these two inspiring people lit up every room they walked in during the games. The photo taken by The Daily Telegraph became a symbol for the Games and we were very thankful that Sam and Jack shared so much of their time with us during the Games.

People like Josh Yates. Is there anyone more inspiring than seeing Josh running down the athletics track celebrating his second chance at life?

It is plain to see that Transplant Australia does a wonderful job helping recipients celebrate their second chance at life. To honour donors in this way is very fitting and it is evident that we have helped mainstream Australia understand donation in a far more demonstrable and practical manner.

We are also pleased that increasingly we are able to give back to our members through financial and other support, especially in relation to the transplant games. Through the fundraising efforts of the National Office and State Committees our members were given more than \$125,000 worth of financial support in the past year. That is more than 10 per cent of all our revenue. The majority of

this came through the subsidies were able to attract from the St George Foundation and we hope to grow these types of contributions for the benefit of our members in future year.

Deep down we know there is more to do. The statistics tell us this. About 94 per cent of all organ donors come from a Caucasian background. Multi-cultural Australia is yet to understand and embrace donation.

In future years this will be critical as the need for transplantation knows no boundaries. More and more Australians with diverse ethnic backgrounds are coming on to transplant waiting lists. And the reality, especially for kidney transplants, is that because of tissue typing you are more likely to receive a transplant if someone from your ethnic background is donating.

Is it too politically incorrect to ask the question if you are prepared to receive then surely you must be prepared to give?

The next journey for Transplant Australia will be undertaking similar work but doing it in a much more targeted way. The Organ and Tissue Authority has embarked on a comprehensive campaign targeting culturally and linguistically diverse audiences. This is well overdue as we have known for some years that the real focus needs to be on multi-cultural Australia and our Indigenous populations.

We are pleased to be working closely with the NSW Organ and Tissue Donation Service on a project targeting multi-cultural Australians and am hoping this spreads to other states and territories.

All of our members are invited to help us in this activity. Transplant Australia can't survive without its loyal band of volunteers. They are the ones who have made Transplant Australia the organisation it is today.

And although too numerous to thank it is fitting to recognise a number of people who their contribution towards our wonderful organisation.

- The Board of Transplant Australia. All members of the Board other than the Managing Director (CEO) are voluntary and their services and counsel in governing the organisation are invaluable.
- The State Chairs. Our organisation still is in its infancy, especially from a staffing point of view. I would be thrilled if we were able to have a paid employee in every state but this is some years away. So we need to rely on the generous contributions of our State Chairs and their Committees. We are indebted to Kevin Green, Steve Cavallo, Julie Edmonds and Robyn Base, Matty Hempstalk, Vicki Bellingham and Mick Kennedy.
- Members of the Sports Committee including Tony Harding, Matty Hemsptalk and Team Manager Ann Stein.
- The Australian Transplant Cricket Club Executive including Jeff Sewell who has been Chairman since the Club began, Peter MacCuspie and Professor Richard Allen. Jeff, despite significant personal and family hurdles, continues to lead this wonderful group of recipients and the ATCC will continue to be a part of Transplant Australia for many years to come.
- The LOC for the Newcastle Transplant Games. It is so important to have an active group of committed volunteers on the ground making things happen.
- All those members and fundraisers that helped Transplant Australia by dedicating their participation in a community event in our honour. Our Santas who livened up their workplace in the Santa for a Day promotion deserve a special mention, especially MMU Director Jason Ryan.
- All the members who don't hold a special position but just put their hand up to help – Flick Nolan, Sandra Hampton, Murray Rose, Max Mohr, Marg Martin, the list goes on.

- But finally the person I would like to thank for our work in 2012 is in fact someone who is no longer with us and someone who didn't even really get to make a significant contribution to Transplant Australia. I am referring to David Gough who inspired us all with his love and recognition of his daughter Melody. We would have loved to have seen him at the games however it was not to be. All we can do is thank him for his inspiration and ensure his memory lives on.

Christopher Thomas
Chief Executive Officer

Year in Review 2012

Advocacy

Transplant Australia plays an active role in promoting organ and tissue donation in the community, businesses, throughout the health and sporting sector, and in governments to improve Australia's donor rates. Major undertakings this reporting period include:

- Newcastle media launch of the Australian Transplant Games
- Parliamentary launch of the Games in Sydney
- The 13th Australian Transplant Games, Newcastle
- ATCC cricket series including match at Sydney University against Indian Welfare Association
- CEO elected to Advisory Council
- Presentations throughout Australia at Rotary Groups, Lions Clubs, Universities, Schools and Community Centres
- Involvement in NSW Government Plan on increasing organ donation rates
- Geraldton Donor Awareness Fountain launch
- Liaison with the Parliamentary Secretary for Health, Ms Catherine King and Minister for Health, The Hon Jillian Skinner

Awareness

- Donor Family Quilt displayed at in WA and SA
- Winery Running Festival promotion and presence at other sporting events
- Newcastle Show Promotion for Transplant Games
- General community engagement activities
- Thanksgiving Services
- Involvement in DonateLife Week 2012 launch at Martin Place, Sydney CBD with the NSW Organ and Tissue Donation Service
- Involvement by Victorian members in the Australia Day March
- DonateLife Week awareness activities in over 20 universities and colleges in Victoria
- Medical talks at universities in Victoria and New South Wales
- Involvement with the Groundswell project around the FilmLife Project

Media

- Continued partnership with the Sun Herald
- Relationship with Channel 7 news, stories on News and Sunrise
- Alexandra Matthews story on Channel 10
- Social media: On-going promotion through social media platforms, interactions have led to increase in membership rates
- More than 30 television stories, interviews and mentions recorded.

- More than 150 newspaper articles recorded, including the Sydney Morning Herald, The Sun Herald, The Daily Telegraph, The Sunday Telegraph, The West Australian, The Australian, The Herald Sun, The Adelaide Advertiser, The Sunday Mail, The Age and the Canberra Times.
- Over 110 radio interviews and mentions recorded not including air time on sister radio stations across the country.

Major Fundraising Activities

- Journey of Hope Charity Challenge: Paul Bourke's Greatest Gift Relay
- Journey of Hope charity Challenge: ANGLS in Kokoda
- Chevron City to Surf for Active WA
- The Sunday Age City2Sea 2011
- Run Melbourne, presented by The Age 2011: Mark Leach's Fundraising Page
- The 2011 Sun-Herald City2Surf, presented by Westpac, June 2012
- Other community fundraising through Everyday Hero
- Santa for a Day, December 2012

Transplant Games

The Transplant Games are embedded in Transplant Australia's activities including the World Transplant Games, World Winter Transplant Games, Australian Transplant Games and other international national games. This reporting period's Games activities include:

- Staging the Australia Transplant Games in Newcastle, NSW.
- Sending two competitors to the World Winter Transplant Games in Anzere, Switzerland.

General Activities

- Thanksgiving Ceremonies
- The Australian Transplant Cricket Club
- The Mark Cocks Research Scholarship

State Branch Activities

- Sports clinics (swimming, cycling)
- Sports teams (netball, tenpin bowling, lawn bowls, cricket)
- Awareness stands and community presentations
- Monthly meetings
- State dinners
- Christmas parties
- Fundraising days and chocolate drives

Sponsors and Partners

The Organ and Tissue Authority
Australian Sports Commission
NSW Health
2GB & 2CH
Sanofi
Janssen
Novartis
Roche
St George Foundation
The Sun Herald
The City of Newcastle
The St George Foundation
Abbott Pharmaceuticals

Rentbuy Appliances
ASX Thomson Reuters Charitable Foundation

In-kind Contributors and Service Providers

Brandwise
Foster Raffan
Media Planet
Greg Tapp Printing
Carraro Design Management
Foxtel
The Newcastle Herald
NBN
Bus Advertising
Royal Prince Alfred Hospital

Membership and Support

During the reporting period there were 5,100 financial, non-financial and honorary members registered with Transplant Australia.

Life Members are currently:

Life members

Mr Brian Donovan	VIC (1992)
MS Heather Edgell	NSW (2000)
Ms Chris Tew	VIC (2000)
Mr Warwick Duncan	VIC (2003)
Associate Professor Daryl Wall AM	QLD (2003)
Ms Jan Wall	QLD (2003)
Mr Ian Patten	SA (2007)
Dr Antony Harding	NSW/TAS (2007)
Ms Lynette Budge	VIC (2009)

Former life members (deceased)

Dr David Cairns	NSW (1990)
Mr Max King	SA (1995)
Mr Gary Lowe	NSW (1998)
Ms Mark Cocks AM	NSW (2002)

Governance Statement

In this section of the report we set out the key governance principles and practices adopted by the board.

Your board remains committed to conducting the Company's operations ethically and in accordance with the highest standards of governance. It views this principle as a cornerstone in managing the operations and a fundamental part of its responsibility to stakeholders.

Role of the Board

The board's role is to provide leadership within a framework of prudent and effective controls, which enables risks to be assessed and managed. The board's ultimate responsibility is to approve Company goals and directions, strategic plans and performance targets.

Board Meetings

During the 12-month period to 31 December 2012, the Company's board convened four times. Board meetings are held with some of the Directors attending in person and others via teleconference depending on individual Director's availability. However, meetings are convened outside the scheduled dates to consider issues of importance. Occasionally, ad hoc board committee meetings are convened to address specific issues. The Chairman and Chief Executive Officer have regular teleconferences to discuss strategic and operational issues and to agree on board agendas.

Access to Information

Directors are entitled to access all information required to discharge their responsibilities. In addition to the board papers, directors receive regular reporting from the Chief Executive Officer on the performance of the Company's operations and other significant issues. Financial results are reported quarterly by the Honorary Treasurer so that directors are able to monitor financial position and performance.

Chairman

The roles of the Chairman and Chief Executive Officer are separated and clearly defined. The Chairman is responsible for leading the Board, ensuring that it functions effectively, and communicating the Board's views to stakeholders. The Chairman monitors the Board's performance and the mix of skills and effectiveness of individual contributions.

Chief Executive Officer

The Chief Executive Officer is selected by the Board and is primarily responsible for running the operations and implementing board strategy and policy. The Chief Executive Officer is subject to annual performance reviews by the non-executive directors.

Re-election

In accordance with the Company's constitution, non-executive directors are subject to re-election by rotation every two years. There are no maximum terms for non-executive director appointments.

Risk Management

The Board is responsible for ensuring material risks facing the Company have been identified and that appropriate and adequate control, monitoring and reporting mechanisms are in place. The risk profile of the Company currently includes major risk categories covering:

- Strategy and Reputation
- Operational including People and Games
- Medical
- Financial including insurances

Directors' Report

The Directors submit herewith the annual financial report of Transplant Australia Limited ("the Company") for the year ended 31 December 2012. In order to comply with the provisions of the Corporations Act 2001, the Directors report as follows:

The committees operating within the Company are:

Transplant Australia ACT; NSW; VIC / TAS; QLD; SA /NT; WA; and the Australian Transplant Cricket Club.

The operating units within the Company are:

- National
- Australian Games

The names of the Directors of the Company during or since the end of the financial period are:

Directors

Dr Alan Amodeo OAM (Chairman)

Mr Christopher D. Thomas (Chief Executive Officer)

Ms Janice R. Wall

Mr Matthew C. Maddocks

Professor Jeremy Chapman

The Hon Justice Tricia Kavanagh

Professor Richard D. Allen (Appointed February 18, 2013)

Mr Joshua Moyes (Appointed February 18, 2013)

Company Secretary

Mr Joshua Moyes (Appointed February 18, 2013)

Information on Directors

Information on Directors holding office at the date of this report:

	Tertiary Qualifications	Experience/Area of Expertise	Special Responsibilities
Dr Alan Amodeo OAM	Doctorate in Medicine, BSc in Biology Chemistry	Medical and Pharmaceutical Industry/ Charities /Finance	Chairman
Professor Richard Allen	M.B.;B.S.	Professor of Transplant Surgery	Advocacy and ATCC
Professor Jeremy Chapman	MB BCHIR MD FRACP FRCP	Transplant Physician	Medical Advisor
Tricia Kavanagh	L.L.B (Hons) PhD	Justice – Industrial Court NSW Member of CAS, Australian Arbitrator, Court of Arbitration Sport	Recipient
Matthew Maddocks	Graduate Certificate in Change Management, Aust Graduate School Management/Investment Banking, Finance Services	Finance	
Joshua Moyes	Bachelor of Laws (Hons) Bachelor of Arts (Hons)	Regulatory affairs	Company Secretary
Christopher Thomas	Post-Graduate Diploma in Management Macquarie Graduate School of Management	Management Marketing Communications	Chief Executive Officer
Janice Wall		Management – National Games Advisor	Games Advisor

Directors' Meetings

The number of meetings of directors held during the financial year and the number of meetings attended by each of the Directors were as follows:

	Meetings Held while a Director	Director Meetings Attended
Alan Amodeo OAM	4	4
Jeremy Chapman	4	3
Tricia Kavanagh	4	3
Matthew Maddocks	4	4
Christopher Thomas	4	4
Janice Wall	4	3

Principal Activities

The Company operates to raise awareness of the need for organ and tissue donation, and provide support and sporting programs for members in Australia.

Review of Operations

A review of the Company operations and the results of those operations appear in the Chairman's Report and Chief Executive Officer's Report.

Summarised operating results are as follows:

	2012	2011
	\$	\$
Net Profit/(Loss)	(86,511)	1,994

Changes in state of affairs

During the financial year there has been no significant change in the state of affairs of the Company.

Subsequent events

There has not been any matter or circumstance, that has arisen since the end of the financial period, that has significantly affected, or may significantly affect, the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial period.

Likely developments and expected results

Likely developments in the operations of the Company in future financial years are included in the Chief Executive Officer's Report.

Environmental regulations

The Company is not affected by any particular and significant environmental regulations.

Indemnification and insurance of directors and officers

- I. The Company's Constitution permits the grant of an indemnity (to the maximum extent permitted by law) in favour of each Director, the Company Secretary, past Directors and Company Secretaries, and all past and present Executive Officers.
- II. During the financial year the Company has paid, or agreed to pay, a premium in respect of a contract of insurance insuring officers (and any persons who are officers in the future) against certain liabilities incurred in that capacity. The liabilities insured are legal costs that may be incurred in defending civil or criminal proceedings that may be brought against the officers in their capacity as officers of entities in the consolidated entity, and any other payments arising from liabilities incurred by the officers in connection with such proceedings, other than were such liabilities to arise out of conduct involving a wilful breach of duty by the officers or the improper use by the officers of their position or of information to gain advantage for themselves or someone else or to cause detriment to the Company. It is not possible to apportion the premium between amounts relating to the insurance against legal costs and those relating to other liabilities.

Proceedings on behalf of the Company

No person has applied to the Court under Section 237 of the *Corporations Act 2001* for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the Company is a party, for the purpose of taking responsibility on behalf of the Company for all or part of those proceedings

No proceedings have been brought or intervened in on behalf of the Company with leave of the Court under Section 237 of the *Corporations Act 2001*.

Directors' Benefits

Information on Directors' benefits is set out in the following notes to the financial statements:

- a) Note 11 : Directors' Remuneration
- b) Note 12 : Related Parties

Other than those referred to in the annual financial report, no Member of the Board has received or become entitled to receive, during or since the end of the financial year, a benefit because of a contract made by the Company with the member, a firm of which the member is a member or an entity in which the member has a substantial financial interest.

This report is made in accordance with a resolution of the Board of Directors dated March 15, 2013.

Auditors

The Auditor's Independence Declaration under Section 307c of the *Corporations Act, 2001* is set out on page 31 and forms part of the directors' report for the year ended 31 December 2012.

Mr Christopher Thomas
Director

Mr Joshua Moyes
Director

Sydney, March 15, 2013

Financial Report

Income Statement

For the year ended 31 December 2012

		Year 2012	Year 2011
	Notes	\$	\$
Revenue			
Donations		130,941	62,036
Fundraising		70,048	329,367
Government grants		570,475	362,364
Interest income		13,590	16,178
Member subscriptions		12,972	7,939
Sponsorships		91,917	28,373
Games income		123,933	160,623
Other income		3,179	26,363
Total revenue		1,017,055	993,243
Expenses			
Employment costs		383,355	365,769
Games expenses		327,272	188,149
Fundraising		20,254	192,972
Occupancy		45,696	36,906
Member support		125,779	65,866
Telecommunications		9,282	16,624
Meetings and travel costs		46,723	38,595
Other expenses		145,205	86,368
Total expenses		1,103,566	991,249
Profit/(Loss) before income tax expense	3	(86,511)	1,994
Income tax expense	2(c)	-	-
Net Profit/(Loss)		(86,511)	1,994
Total changes in equity	9,13	(86,511)	1,994

The Income Statement above should be read in conjunction with the accompanying notes.

Balance Sheet

As at 31 December 2012

	Notes	2012 \$	2011 \$
Current assets			
Cash and cash equivalents	4	323,587	758,726
Trade and other receivables	5	23,198	57,896
Inventories		21,355	22,163
Total current assets		368,140	838,785
Non-current assets			
Equipment	6	40,462	30,748
Total non-current assets		40,462	30,748
Total assets		408,602	869,533
Current liabilities			
Trade and other payables	7	69,204	460,832
Provisions	8	83,414	66,206
Total current liabilities		152,618	527,038
Net assets		255,984	342,495
Equity			
Retained earnings	9	255,984	342,495
Total equity		255,984	342,495

The Balance Sheet above should be read in conjunction with the accompanying notes.

Statement of Changes in Equity

For the year ended 31 December 2012

	Notes	2012 \$	2011 \$
Equity at beginning of financial year		342,495	340,501
Net profit/(loss) for the year		(86,511)	1,994
Equity at end of financial year	9	<u>255,984</u>	<u>342,495</u>

The Statement of Changes in Equity above should be read in conjunction with the accompanying notes.

Cash Flow Statement

For the year ended 31 December 2012

	Notes	Year 2012 \$	Year 2011 \$
Cash flows from operating activities			
Receipts in course of operations		721,832	1,240,169
Payments in course of operations		(1,144,625)	(1,109,661)
Interest received		13,590	16,178
Net cash (outflow) provided by operating activities	13	(409,203)	146,686
Cash flows from investing activities			
Purchase of equipment	6	(25,936)	(16,316)
Net cash used in investing activities		(25,936)	(16,316)
Net (Decrease/increase) in cash and cash equivalents		(435,139)	130,370
Cash and cash equivalents at the beginning of the financial year		758,726	628,356
Cash and cash equivalents at the end of the financial year	4	323,587	758,726

The Cash Flow Statement above should be read in conjunction with the accompanying notes.

Notes to the Financial Statements

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Note 1: Company Information

The Financial Report of the Company for the year ended 31 December 2012 was authorised for issue in accordance with a resolution of the Board of Directors dated March 15, 2013.

Transplant Australia Limited is a company limited by guarantee, incorporated and domiciled in Australia. Its principal place of business and registered office is as follows:

Principal place of business

Transplant Australia Limited
Unit 304, 354 Eastern Valley Way
CHATSWOOD NSW 2067

Registered Office

Transplant Australia Limited
Unit 304, 354 Eastern Valley Way
CHATSWOOD NSW 2067

The nature of the operations and principal activities of the Company are described in the Directors' Report.

Note 2: Summary of Significant Accounting Policies

(a) Basis of Accounting

The financial report is a special purpose financial report which has been prepared in accordance with the requirements of the Corporations Act 2001 and Australian Accounting Standards.

The financial report has been prepared using the historical cost basis.

Unless otherwise stated, the accounting policies adopted are consistent with those of the previous period. Comparative information is re-classified where appropriate to enhance comparability.

(b) Equipment

Cost

All classes of equipment are measured at cost less accumulated depreciation.

Depreciation

Depreciation is provided on a straight line basis to write-off the net cost or revalued amount of each item of equipment over its expected useful life to the Company. Estimates of remaining useful lives are made on a regular basis for all assets, with annual re-assessments for major items. The expected useful life of equipment is 3 to 20 years.

(c) Income Tax

The Company is exempt from income tax under the Income Tax Assessment Act 1936 as amended.

(d) Revenue Recognition/Deferred Income

Due to the nature of the Company, and in line with similar organisations, revenue from registration and affiliation fees is recognised principally on receipt by the Company.

Program income is recognised on a systematic basis over the periods necessary to match them with the related costs.

Government grants are recognised in the period to which the funding agreement relates. Government grants relating to income are recognised as income over the periods necessary to match them with the related costs. Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the Company, with no future related costs, are recognised as income of the period in which it becomes receivable.

(e) Cash

Cash in the balance sheet comprise cash on deposit, operating and gift fund accounts.

(f) Inventories

Inventories are measured at the lower of cost and current replacement cost and relate to promotional items purchased but unused at 31 December 2012.

(g) Payables

Payables are recognised when the Company becomes obliged to make future payments resulting from the purchases of goods and services.

(h) Provisions

Provisions are recognised when the Company has a present obligation, the future sacrifice of economic benefits is probable, and the amount of the provision can be measured reliably. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at reporting date.

(i) Employee entitlements

Annual leave and Long Service Leave

Provision is made for the Company's liability for employee entitlements arising from services rendered by employees to reporting date. Liabilities for annual leave and long service leave are recognised in Provisions in respect of employees' services up to the reporting date. They are measured at the amounts expected to be paid based on current salaries.

(j) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except:

- (i) where the amount of GST is not recoverable from the Australian Taxation Office, it is recognised as part of the cost of acquisition of an asset or as part of an item of expense; or
- (ii) for receivables and payables which are recognised inclusive of GST.

The net amount of GST payable to the Australian Taxation Office is included as part of payables in Note 7.

Cash flows are included in the Cash Flow Statement on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the Australian Taxation Office is classified as operating cash flows.

(k) Disposal of Surplus

Annual Surplus

Article 10.1 of the Company's Constitution prohibits the distribution of any surplus to Members. All income must be applied solely towards the promotion of the objects of the Company.

Surplus on Liquidation

As required by the Charitable Fundraising Act 1991, the Income Tax Assessment Act 1936 as amended, Tax Ruling 2000/12 and Article 10.2 of the Company’s Constitution, any assets remaining upon the winding up of the Company must be applied to the objects of the Company or purposes for which they were raised.

(l) Restricted/Unrestricted Funds

Restricted Funds are funds received or reserves held that must be spent on the purpose for which they were received or are held. They comprise:

- (a) Government funding and related interest that must be spent in accordance with the terms of a funding agreement.
- (b) Donations and bequests where the donor indicates a preference for the use to which the funds are to be used.
- (c) Donations received in response to specific purpose appeals.
- (d) Provisions for statutory entitlements due to employees.

All other funds are unrestricted in that Directors have discretion to spend them on purposes for which the charity is established.

(m) Fundraising Activities

Charitable Fundraising Act 1991: this Act and supporting Charitable Fundraising Regulation prescribe the manner in which fundraising appeals are conducted, controlled and reported in NSW. The amounts shown in Note 3 are in accordance with Authority Condition 7, which is issued to the Company under section 19 of the Act.

(n) Donated Services

Various services are donated to the Company. No assessment of the value of those services is included in the accounts.

Note 3: Profit (Loss)

Profit (loss) before income tax has been determined after:

	2012	2011
	\$	\$
Charging as Expense:		
Depreciation of non-current assets:		
- Equipment (note 6)	14,503	17,589
Total depreciation expense	14,503	17,589

Note 4: Current Assets - Cash and Cash Equivalents

	2012	2011
	\$	\$
Cash accounts:		
- Cash at bank	313,096	749,107
- On deposit	10,491	9,619
Total Cash	323,587	758,726

Note 5: Current Assets – Trade and Other Receivables**Trade and other receivables**

- Accounts Receivable	18,198	45,480
- Prepayments	-	12,416
- Deposits Paid	5,000	-
Total trade and other receivables	23,198	57,896

Note 6: Non-Current Assets – Equipment**Equipment:**

- At cost	62,533	65,107
- Less: Accumulated depreciation	(22,071)	(34,359)
Total Equipment	40,462	30,748

Reconciliation of non-current assets**Equipment**

Carrying amount at beginning of financial year	30,748	32,021
Additions	25,936	16,316
Disposals	(1,719)	-
Depreciation (note 3 + 13)	(14,503)	(17,589)
Carrying amount at end of financial year	40,462	30,748

Note 7: Current Liabilities – Trade and Other Payables

	2012	2011
	\$	\$
Trade and other payables		
Trade Payables	24,768	14,506
Other Payables	30,791	46,170
Deferred Income	-	360,000
Goods and Services Tax	13,645	40,156
Total trade and other payables	69,204	460,832

Note 8: Current Liabilities – Provisions**Provision for employee entitlements:**

Annual and Long Service Leave	70,137	49,044
Total Employee Entitlements	70,137	49,044

Transplant Cricket Club	-	1,038
Everyday Hero	13,277	16,124
World Transplant Games	-	-
Total Other	13,277	17,162
Total provisions	83,414	66,206

Note 9: Equity**(a) Equity**

Retained earnings at the beginning of the financial year	342,495	340,501
Total changes in equity recognised in the Statement of Changes in Equity	(86,511)	1,994
Retained earnings at the end of the financial year	255,984	342,495

(b) Members' Guarantees

Pursuant to the Constitution of Transplant Australia Limited (a company limited by guarantee), every financial member has undertaken in the event of a deficiency on winding up to contribute an amount not exceeding \$2. At 31 December 2012 the total guarantees were \$10,200.

Note 10: Operating Lease

A non-cancellable operating lease rental is payable as follows:

	2012	2011
	\$	\$
Less than one year	40,500	-
Between one and five years	16,875	-
	<u>57,375</u>	<u>-</u>

The company leases office premises under an operating lease with a term of two years and with an option to renew for a further two years. During the year \$42,432 was recognised as an expense in the Income Statement in respect of the operating rental lease.

Note 11: Director's Remuneration

Income received, or due and receivable, by Directors from the Company	182,639	173,555
Number of Directors in above	1	1

The Directors to whom remuneration has been paid each held an office in the Company for part of the year at the time of payment on terms Directors resolve in accordance with the Company's Constitution.

The other directors received no remuneration, retirement or other benefits in accordance with the Company's Constitution.

Note 12: Related Parties

Directors

The names of the Directors of the Company who have held office at any time during the financial (as at reporting date) year are:

J Wall, C Thomas, M Maddocks, A Amodeo, J Chapman and T Kavanagh.

There were no transactions by the Company with Directors or entities under their control or significant influence.

Note 13: Reconciliation of Profit to Net Cash Inflow from Ordinary Activities

	2012	2011
	\$	\$
Operating activities		
Net Profit/(Loss)	(86,511)	1,994
Depreciation (note 6)	14,503	17,589
Change in operating assets and liabilities	(334,601)	127,103
Net cash inflow/(outflow) from operating activities	(406,609)	146,686

Note 14: Segment Reporting

The Company's primary segment reporting format is operating units and state committees in Australia.

Directors' Declaration

Year ended 31 December 2012

The Directors of the Company declare that:

- (a) The financial statements and notes, as set out on pages 17 to 28 are in accordance with the *Corporations Act 2001*, and:
- (i) Comply with Accounting Standards and the *Corporations Regulations 2001*; and
 - (ii) Give a true and fair view of the Company's financial position as at 31 December 2012 and of the performance for the year ended on that date of the Company.
- (b) In the Directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors dated March 15, 2013.

Mr Christopher Thomas
Director

Mr Joshua Moyes
Director

Sydney, March 15, 2013

Chief Executive Officer's Declaration under the Charitable Fundraising Act

Year ended 31 December 2012

This declaration is made in accordance with Authority Conditions 7(4) and 7(5) issued by the Minister under Section 19 of the Charitable Fundraising Act 1991.


I, Christopher Thomas, Chief Executive Officer of Transplant Australia Limited, declare that in my opinion:

- a) The financial statements give a true and fair view of all income and expenditure of the Company with respect to fundraising appeals; and
- b) The Balance Sheet gives a true and fair view of the state of affairs with respect to fundraising appeals; and
- c) The provisions of the Charitable Fundraising Act 1991, the Regulations under the Act and the conditions attached to the authority have been complied with; and
- d) The internal controls exercised by the Company are appropriate and effective in accounting for all income received and applied by the Company from any of its fundraising appeals.

Mr Christopher Thomas
Chief Executive Officer

Sydney, March 15, 2013

Auditors Independence Declaration


FOSTER RAFFAN
CHARTERED ACCOUNTANTS
BUSINESS FINANCIAL & TAX CONSULTANTS

Partners:
Graeme J McLean
Vivien H Tang
G Douglas Wood

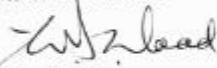
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AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C of the Corporations Act, 2001 to the directors of Transplant Australia Limited.

As lead auditor for the audit of Transplant Australia Limited for the year ended 31 December 2012, I declare that to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001; and
- (b) no contraventions of any applicable code of professional conduct.


Foster Raffan
Chartered Accountants


G D Wood, FCA
Partner

15 March 2013.

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COVER OF
EXCELLENCE

Auditor's Independent Report to the Members



Partners:
Gloeme J McLean
Yvonne H Tang
G Douglas Wood

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INDEPENDENT AUDIT REPORT TO MEMBERS OF TRANSPLANT AUSTRALIA LIMITED

Scope

The financial report and directors' responsibility

The financial report is a special purpose financial report and comprises the balance sheet, income statement, statement of changes in equity, statement of cash flows, accompanying notes to the financial statements and the directors' declaration for Transplant Australia Limited (the company), for the year ended 31 December 2012 set out on pages 17 to 30.

The directors of the company are responsible for preparing a financial report that gives a true and fair view of the financial position and performance of the company, and that complies with Accounting Standards in Australia to the extent described in Note 2 to the financial statements, in accordance with the Corporations Act 2001. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report. The directors have determined that the accounting policies used and described in Note 2 to the financial statements are appropriate to meet the needs of the members. These policies do not require the application of all Accounting Standards and other mandatory financial reporting requirements in Australia. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial report has been prepared for distribution to the members for the purpose of fulfilling the directors' financial reporting requirements under the Corporations Act 2001. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Audit Approach

We conducted an independent audit of the financial report in order to express an opinion on it to the members of the company. Our audit was conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Corporations Act 2001, including compliance with Accounting Standards in Australia to the extent described in Note 2 to the financial statements, a view which is consistent with our understanding of the company's financial position, and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the disclosures used and the reasonableness of significant accounting estimates made by the directors.

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Liability limited by a scheme approved under Professional Standards Legislation

**INDEPENDENT AUDIT REPORT TO MEMBERS OF TRANSPLANT AUSTRALIA LIMITED
(Continued)**

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

We performed procedures to assess whether the substance of business transactions was accurately reflected in the financial report. These and our other procedures did not include consideration or judgement of the appropriateness or reasonableness of the business plans or strategies adopted by the directors and management of the company.

Independence

We are independent of the company, and have met the independence requirements of Australian professional ethical pronouncements and the Corporations Act 2001. We have given to the directors of the company a written Auditor's Independence Declaration, a copy of which is included on page 31.

Qualification

Cash from donations and other fundraising activities is a major source of revenue for Transplant Australia Limited. Although Transplant Australia Limited has implemented systems of control to ensure the monies received at its offices are properly recorded in the accounting records, it is difficult to establish controls over the collection of revenue by its branch offices. Accordingly, our audit procedures with respect to revenue from these sources has to be restricted to the amounts recorded in the financial records. As a result, we are unable to express an opinion as to whether revenue from donations and other fundraising activities is complete.

Audit opinion

In our opinion, subject to the effect, if any, of the abovenoted qualification, the financial report of Transplant Australia Limited is in accordance with:

- (a) the Corporations Act 2001, including:
 - (i) giving a true and fair view of the financial position of Transplant Australia Limited at 31 December 2012 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 2 to the financial statements; and
 - (ii) complying with Accounting Standards in Australia to the extent described in Note 2 to the financial statements and the Corporations Regulations 2001; and
- (b) other mandatory financial reporting requirements in Australia to the extent described in Note 2 to the financial statements.


FOSTER RAFFAN
Chartered Accountants


G D WOOD, FCA
Partner

North Sydney, 15 March, 2013.

Message from the Australian Sports Commission

Message from the Australian Sports Commission

The Australian Sports Commission (ASC) has two core goals - ensuring Australian athletes excel in the international sporting arena, and increasing Australians' participation in sport.

These two clear objectives are mutually reinforcing – international success inspires Australians to participate in sport, and greater participation helps nurture our future champions. Sport not only inspires and unites, it also promotes community involvement, cohesion and active lifestyles.

Australians are inspired by success on the world sporting stage – it's central to who we are as a nation. The 2012 London Olympics showed that the standards required for elite international success keep increasing relentlessly. Traditional competitors keep getting better, and rising countries have become forces to be reckoned with in many of our stronghold sports. If we want to continue to enjoy the success we expect, we need to respond to this new environment in circumstances where Government funding for high performance sport is likely to be constrained at current levels.

This means we need to raise the bar ourselves in everything we do in high performance sport - our talent identification and development, coaching, sports science, use of technology and innovation, and the management and administration structures that support our athletes. It is fundamental to success that we set the same standards of excellence and accountability in all of these areas that we expect of our athletes on competition day. The ASC, which is investing a record \$170 million this year in high performance programs, has the responsibility to ensure that we have high performance support structures in place to enable high performance sporting success. We have significant work to do on these fronts. Our partner sports can expect much sharper focus by the ASC in future on best practice governance and administration, intellectual property ownership, athlete management and support structures and general accountabilities by the sports.

Despite recent events that have impacted upon the integrity of sport, it is important to emphasise that our commitment to elite international sporting success will never compromise our commitment to integrity in sport. Our belief in, and requirement for sports to uphold, the values of fair and honest competition is inviolable.

Importantly, the ASC is investing \$120 million this year to promote grassroots participation in sport throughout Australia and to continue a suite of successful national programs such as the Active After-school Communities program. Increased community sport participation has a profound long term dividend, and remains a vital objective of the ASC notwithstanding the challenges in high performance sport.

The ASC looks forward to working in collaboration with the sport sector to encourage more people into sport and to drive Australia's continued sporting success.



Mr John Wylie AM
Chairman
Board of the Australian Sports Commission

transplant australia

make the most of life.



Australian Government
Australian Sports Commission

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