

annual report

2015



transplant
australia

make the most of life.

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vision and mission

Transplant Australia exists to make the most of life – promoting the life-saving benefits of organ and tissue donation to the Australian public and supporting those most vulnerable through their journey back to the fullness of life.

V

The mission of Transplant Australia is to be a strong advocate for best practice in the organ and tissue donation sector, to promote its life-saving benefits to governments and the Australian public and to provide all those touched by transplantation with support, education and guidance to improve their health, quality of life and well-being.

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Chairman's Report

A basic human trait is the need to feel we are making a difference. It might be simply helping our children with their homework or something more grand – increasing literacy rates worldwide. No matter the scale, they are all good deeds.

As the Chairman of Transplant Australia I am constantly asking myself and my fellow Board members, 'how can we make a difference?'

One answer lies in acknowledging the good work that has occurred in organ and tissue donation over the past seven years but also in recognising that we have a long way to go. We also need to recognise that a transplant is just the start of another journey and recipients have ongoing needs.

Australia should be proud of its improvements in donation since the implementation of the National Reform Program in 2008 and in particular for the success of 2015. Last year was a record year for donation with a total of 435 donors giving new life to 1,241 Australians.

To put this into perspective between the years of 2000 and 2008 there was an average of just over 200 donors a year. Essentially our rate of donation has doubled in Australia in the intervening time.

But if we are to make a difference then we need to recognise that to be at a level similar to the world's best performing countries we need to achieve at least 600 donors a year. And it would be fair to say that the growth between current levels and this new goal will inevitably be harder than the growth we have already witnessed.

To enable Transplant Australia to be best positioned to make this difference the Board of Directors has implemented a new Strategic Plan with three imperatives – increase donor rates, provide valuable member services and build a sustainable organisation. The CEO tracks our performance over the



Jason Ryan

first 12 months in his section of this Annual Report.

The Directors are focused on achieving the goals set out in this plan.

Increase Donor Rates

Transplant Australia's contribution is to drive results with the various governments to achieve best practice in donation at both a clinical and community level. Great inroads have been made into reforming the clinical sector however we need to ensure that all elements of the cycle are operating at their best to all donation opportunities are maximised.

Ensure every available and suitable organ is used.

The greatest gain is to be made in consent rates and in this area our nation needs to do better to get all Australians registered as donors. Conversations and discussions are important adjuncts to the message but the evidence shows a person's chances of becoming a donor, if they are medically eligible, are significantly greater if they are registered. When a family has never discussed donation just 46 per cent of families say yes. On the register, it doubles to 91 per cent.

Implementing a simple one-step registration system in Australia is our number one goal. Just a quarter of current donors are registered

meaning the vast majority of donation conversations are undertaken with the real possibility that families don't know what their loved one would have wanted? Our goal is to ensure that greater than 50 per cent of the population are registered. There will be significant work to achieve that and we will need the help of all members to reach this goal.

Provide Valuable Member Services

As a member organisation, this goal is at the heart of what we strive to achieve. We recognise that a successful transplant is just the start of another journey and that recipients, and donor families and living donors, have ongoing needs.

The new Quality of Life program being developed by Chandana Guha under the direction of Professor Richard Allen, Jan Wall and Matthew Maddocks, will provide great assistance in helping recipients adjust to a life post-transplant and hopefully add many years to their total.

Our core benefit in this area is of course the delivery of a successful transplant games in Australia every two years and sending a team to the World Transplant Games in the alternate year. These events fulfil a number of roles, not least the promotion of the success of transplantation and the setting of health and fitness goals for recipients. They also are a platform to demonstrate gratitude to donor and their families.

I was privileged to spend some days with the members at the Games in Melbourne and am looking forward to the delivery of the Games in Western Sydney in September. The office is geared up to deliver a successful event and in particular it is pleasing to note that number of sponsors supporting these Games. The Organ & Tissue Authority, NSW Health, Destination NSW, Sport and Recreation, Astellas, Novartis, Penrith and Blacktown City Councils.

Chairman's Report - cont

At a world level I would also like to acknowledge that Australia is primed to help the World Transplant Games Federation continue to improve the World Transplant Games with our own CEO taking on the Presidency of the Federation. There are significant benefits that flow to us from this appointment and it is recognition of not only Chris's contribution but to the professionalism of Transplant Australia and our own transplant games. Every member, volunteer, committee member and director should be proud of this achievement.

Build a Sustainable Organisation

The goals here are simple. Ensure Transplant Australia is governed well, continues its fine reputation and has a sustainable income from a variety of sources.

We recognise that our organisation is like no other transplant membership body in the world. We have a successful office, committed and brilliant staff and hundreds of volunteers helping every day to make a difference.

However, there are improvements to be made, especially if we wish to attract funding from charitable trusts and foundations. And especially if we wish to supplement the income we receive from governments for staging the games.

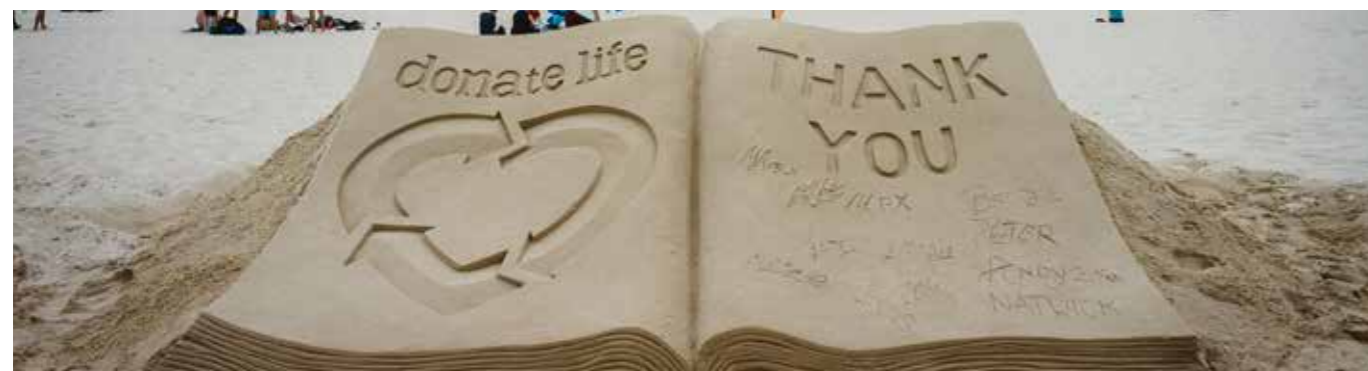
I am pleased that our Company Secretary is heading up a new Nominations and Oversight Committee of the Board that will ensure a best practice governance framework is implemented in Transplant Australia. This will help ensure we are able to grow with good foundations supporting us and allow

Board to focus more time on driving future results.

It's been a whirlwind first 12 months.

I would like to thank my fellow Directors, the CEO and staff, the State Committee Chairs, the Sports Committee Chair and all our volunteers and members for making Transplant Australia what it is today. I am privileged to serve in this role and hope that over the next few years we will continue to make a difference in the lives of Australians.

Jason Ryan
Chairman



CEO's Report

The purpose of this Annual Report to members is two-fold. Firstly, to report on the financial activities of Transplant Australia, including national office and our state committees.

And secondly, to update members on how we are tracking against the Strategic Plan as outlined by the Chairman.

Increase donor rates

As our new Chairman, Jason Ryan, has outlined in his report, 2015 was a record year for organ and tissue donation.

So where does Transplant Australia fit in this result? Success, as the saying goes, has many fathers.

The most important role we have played is our steadfast support for the National Reform Package established by the then Rudd Government in 2008. Two reports into the Organ and Tissue Authority performance over its lifetime have confirmed the strategy is sound although it could do with a number of refinements.

Transplant Australia in our advocacy work to Governments has endorsed the essential elements of the program while advocating for modifications around issues such as the Australian Organ Donor Register and ensuring that all donation conversations are conducted by trained personnel.

Both our Medical Director, Professor Jeremy Chapman, and myself, have taken our role on the Advisory Council of the Organ & Tissue Authority extremely seriously. Within that Council there are robust views on what further changes need to be made. Every person waiting for a transplant can be assured we take this role as representing your interest, your future, as our most important mission.

Key activities in this strategic area include:

- We provided a submission to the Ersnt & Young Review into the Organ and Tissue Authority with the Chairman and myself being interviewed in person by the reviewers



Chris Thomas

- The Chairman and myself met several times with the Minister for Rural Health, Senator Fiona Nash, and continued a good working rapport with the Minister responsible for donation.
- The Chairman Jason Ryan, and former Chair, Dr Alan Amodeo, represented the transplant community on the Transplant Liaison Reference Group to the Authority. That group is set up to better link the transplant sector with donation and ensure that the complexity of federal and state hospital systems (with donation being a federal issue and transplantation a state issue) is streamlined.
- We developed a paper for improving the organ donor registry and submitted it to the Minister.
- We helped achieve the allocation of \$2 million in the Federal Budget to taking the register to a simple online process. This was a significant outcome.
- We continue to be a strong advocate and spokesman in the media about donation and transplantation. We are constantly sought out for our views and commentary.
- We have advocated for improvements to the DonatLife

Audit Report into matters such as understanding how many donors are registered, in how many instances is that registration checked, and how many families override their loved one's decision? Coincidentally one of the great achievements of the Authority is the creation of this audit report which for the first time paints a detailed picture of the potential number of donors in Australia, the request rate (how many are actually identified and their families asked), the consent rate and, finally, the conversion rate.

Provide Valuable Member Services

A core goal beyond giving more Australians access to life-saving transplantation is providing our members with valuable services. Key activities include:

- Sending a team to the World Transplant Games in Mar del Plata, Argentina in August. The team was very successful and I would like to acknowledge a key athlete who wasn't able to make the trip. Ian Hill. Ian passed away while we were overseas and it was his illness that kept his wife, Margaret, from fulfilling her role as Team Manager. We are pleased Margaret will keep her involvement in Transplant Australia and be Team Manager for the next Games.
- Quality of Life Program. This commenced in 2015 and will come online later this year. Chandana Guha is a great addition to the team.
- Begin preparations for the Australian Transplant Games, Western Sydney. We have a great local organising committee headed by Mick Kennedy and Margaret Hill. The office and our events manager, Paul Humphreys, are once again focused on delivering a great games.
- Launching the Transplant Australia Football Club – the brainchild of Matty Hempstalk, our Qld Chair and former State Committee Chair. The Football Club will have its first official matches in March 2016.

- Engaging with each of the transplant units in Australia to help promote membership of Transplant Australia including a new member discount.
- Continuing to work with our state committees to help build member services and support programs. In this area Julie Edwards does a great amount of work.

Build a Sustainable Organisation

While we can be proud of Transplant Australia, as a small charity we are still living from day to day. We have not been in a position to build significant reserves to help provide a foundation for the future. The small amount of membership monies are all directed to the State Committees to help with their volunteer programs. And while we have good relationship with Governments, a good income strategy would ensure our income streams were diversified.

Key activities include:

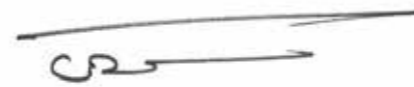
- Our greatest success has been enrolling Astellas as a Corporate Partner with Transplant Australia

for an initial three years. Since the Games on the Gold Coast I have had an excellent relationship with Astellas and the team at North Ryde and Transplant Australia share a common goal – increase donation rates and a stable healthy transplant population.

- Working with the Organ & Tissue Authority and NSW Government around project funding for the Transplant Games. Our sincere thanks once again to the Minister for Rural Health, Senator Fiona Nash and the NSW Health Minister, The Hon. Jillian Skinner.
- Developing our pro bono relationship with H&T Advertising. They are working on the Games promotion and are a great asset to help the fantastic work being undertaken by Natasha Chadwick, our Marketing and Communications Manager.
- Improving our governance capabilities so that we are seen as an effective 'blue chip' charity able to attract funding from trusts and foundations.

I am very proud of what we have achieved. It is a team effort and I would like to thank Ian Atkin, Julie Edwards, Natasha Chadwick, Chandana Guha, John Hogan-Doran and Paul Humphreys for all their dedication, hard work and, above all, friendship. It is a great bonus when you actually like the people with whom you work.

Our Directors, led by the Chairman, Jason Ryan, have also been a great source of guidance and assistance. Our State Committee Chairs and the Sports Committee Chair, our volunteers and members, thank you. Every day working at Transplant Australia is a pleasure.



Chris Thomas
Chief Executive Officer



Advocacy

Transplant Australia plays an important role in promoting organ and tissue donation and transplantation to National and State Government with the objective to improve Australia's organ and tissue donation rates and advocate for best practice in the sector. Major undertakings in 2015 include;

- Submission to a review into the effectiveness of the Organ & Tissue Authority
- Ongoing liaison with the New South Wales Minister for Health Jillian Skinner, in conjunction with the 2016 Australian Transplant Games
- CEO Chris Thomas and Medical Director Professor Jeremy Chapman representing Transplant Australia on the Organ and Tissue Authority Advisory Council
- Chairman Jason Ryan on the Transplant Liaison Reference Group
- CEO representing the NSW membership on the NSW Organ Donation Plan Implementation Liaison Group and Professor Richard Allen, Director, on the NSW Organ Donation Implementation Advisory Group.
- Ongoing liaison with the Rural Minister for Health, Fiona Nash and the submission of a paper to improve registration
- Ongoing liaison with NSW Organ and Tissue Donation Service and Multicultural Health Communication Service on the Diversity Project – generating awareness of organ donation among Australia's Culturally and Linguistically Diverse Communities
- Attending the Charter Signatory Forum of the Organ and Tissue Authority

Awareness

Transplant Australia plays an active role in promoting transplantation to the Australian community, through businesses, the health and sporting sector, among multicultural

communities and within Schools. Our objective is to improve Australia's organ donation rates and generate awareness and education around organ and tissue donation.

- Presentations throughout Australia at community groups, schools and RSL clubs
- Attendance at various Culturally and Linguistically Diverse Community Group meetings to discuss organ donation
- Donate Life Week 2015 "O Week" Activities in Victoria with over 49 Universities attended
- DonateLife Week 2015
- Attendance at NSW Organ and Tissue Donation Service Donate Life Week celebrations
- Partnership with University of NSW Marketing department to deliver a brief and work as a client with 180 University students to develop marketing ideas to encourage people to join the organ donor register
- Donate Life Thank You Day sand sculpting at Bondi Beach event featuring a time-lapse video which spread key messages about organ donation and reached over 200,000 people in less than 24hours via social media.
- Santa For A Day fundraising campaign achieved national media coverage.
- Introduction of Transplant Packs. Astellas have partnered with Transplant Australia to provide new transplant recipients a pack containing: a dosette box, water bottle, Gift of Life book, wristband and one year free membership prior to leaving hospital

Media

Ongoing Social Media promotion via

- Facebook: Transplant Australia, Australian Transplant Games, Santa for a Day, Transplant Australia Football Club
- Twitter
- Instagram
- Google+

- YouTube

Our social media profiles have experienced significant organic growth within the last five months: Facebook is up 26%; Twitter is up 8%; and Instagram is up 31%.

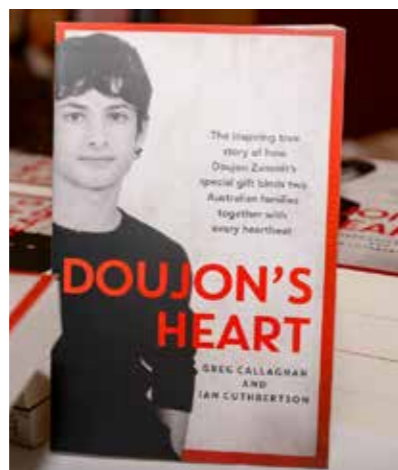
Transplant Games

The Transplant Games are embedded in Transplant Australia's activities around the Australian Transplant Games, the World Transplant Games and the World Winter Transplant Games. During the reporting period the Transplant Games activities included;

- Announcement of the 2015 Australian Transplant Games in Western Sydney from September 24 – October 1.
- Transplant Australia also sent 19 athletes and 15 supports to the World Transplant Games in Mar del Plata, Argentina
- The CEO of Transplant Australia was elected President of the World Transplant Games Federation

State Committee activities

- Regular meetings
- Awareness stands at community events and community presentations
- State dinners
- Christmas celebrations
- Fundraising activities
- Fun runs
- Support activities including
 - State based scholarships to junior recipients
 - Support for those waiting, both financial and as a friendly face
 - State getaways
 - Hospital visits to members that are unwell and those waiting
- Sport 'come and try' days including ten pin bowling, croquet, lawn bowls
- Sport clinic days including swimming and cycling
- Indoor Soccer tournament
- Australia Day March



Year in Review 2015

- Fundraising ball in Queensland
- Two golf days in NSW

Thank you to the following:

Partners and Sponsors

The Organ and Tissue Authority
 Australian Sports Commission
 Department of Health New South Wales
 Astellas
 Novartis
 Swimming Australia
 Athletics Australia
 Blacktown City Council
 Penrith City Council

In Kind Contributors and Service Providers

H&T Advertising
 Carraro Design Management
 Westmead Hospital
 Microsoft
 Wolf IQ
 Foster Raffan
 Penrith Panthers

Membership and Support

During the reporting period there were 1,116 financial, non-financial and honorary members registered with Transplant Australia.

Life members

Mr Brian Donovan	VIC	(1992)
MS Heather Edgell	NSW	(2000)
Ms Chris Tew	VIC	(2000)
Mr Warwick Duncan	VIC	(2003)
Associate Professor Daryl Wall AM	QLD	(2003)
Ms Jan Wall	QLD	(2003)
Mr Ian Patten	SA	(2007)
Dr Antony Harding	NSW/TAS	(2007)
Mr Jeffrey Sewell	NSW	(2013)
Mrs Margaret Hill	NSW	(2013)
Mr Richard Hayes	QLD	(2015)

Former life members (deceased)

Ms Lynette Budge	VIC	(2009)
Dr David Cairns	NSW	(1990)
Mr Max King	SA	(1995)
Mr Gary Lowe	NSW	(1998)
Mr Mark Cocks AM	NSW	(2002)



Responsible Entities Report

The Responsible Entities of Transplant Australia Limited (“the Company”) submit herewith the annual financial report of the Company for the year ended 31 December 2015 and the Independent Audit Report thereon:

Directors

The following persons were Responsible Entities of the Company during or since the end of the financial year.

Mr Jason Ryan (Chairman)

Mr Christopher D. Thomas (Chief Executive Officer)

Ms Janice R. Wall

Mr Matthew C. Maddocks

Professor Jeremy Chapman AC

The Hon Dr Tricia Kavanagh

Professor Richard D. Allen

Mr Joshua Moyes

Dr Alan Amodeo OAM

Company Secretary

Mr Joshua Moyes

Principal Activities

The Company operates to raise awareness of the need for organ and tissue donation, and provide support and sporting programs for members in Australia.

There have been no significant changes in the nature of these activities during the year.

Short-Term Objectives

The company’s short term objectives are to:

- Develop programs to increase participation in sports and activity by transplant recipients
- Increase the awareness of Transplant Australia in the hospital setting thereby introducing new people to our membership base

Information on Responsible Entities

Information on Directors holding office at the date of this report:

	Tertiary Qualifications	Experience/Area of Expertise	Special Responsibilities
Jason Ryan	LLB	Business Law, Commercial Strategy, Corporate Governance	Chairman
Professor Jeremy Chapman AC	MB BCHIR MD FRACP FRCP	Transplant Physician	Medical Advisor
Joshua Moyes	Bachelor of Laws (Hons), Bachelor of Arts (Hons)	Regulatory Affairs	Company Secretary
The Hon Dr Tricia Kavanagh	L.L.B (Hons) PhD	Justice – Industrial Court NSW Member of CAS, Australian Arbitrator, Court of Arbitration Sport	Recipient
Matthew Maddocks	Graduate Certificate in Change Management, Aust Graduate School Management/Investment Banking, Finance Services	Finance	Company Secretary
Christopher Thomas	Post-Graduate Diploma in Management Macquarie Graduate School of Management	Management Marketing Communications	Chief Executive Officer
Janice Wall		Management – National Games Advisor	Games Advisor
Professor Richard Allen	MB, BS	Professor of Transplant Surgery	Advocacy and ATCC
Dr Alan Amodeo OAM	Doctorate in Medicine, BSc in Biology Chemistry	Medical and Pharmaceutical Industry/ Charities / Finance	

Directors’ Meetings

The number of meetings of directors held during the financial year and the number of meetings attended by each of the Directors were as follows:

	Meetings Held while a Responsible Entity	Responsible Entity Meetings Attended
Alan Amodeo OAM	4	2
Jeremy Chapman	4	2
Tricia Kavanagh	4	4
Matthew Maddocks	4	4
Christopher Thomas	4	4
Janice Wall	4	4
Richard D Allen	4	2
Joshua M. Moyes	4	3
Jason Ryan	3	3

Responsible Entities Report

- Provide support to those waiting for a transplant, recipients, donor families and living donors.
- Develop and improve our signature event, The Australian Transplant Games.
- Advocate for an improved and more accessible organ donor register.
- Increase the organisations’ touch points in the community particularly in the multicultural and indigenous communities.

Long-Term Objectives

The company’s long-term objectives are to:

- Increase the number of people on Organ Donor Register, increasing its importance so that it becomes the community norm that a registered person will become an organ donor if medically suitable
- Provide pre and post-operative support to recipients, especially children and those most vulnerable.
- Work with government and other relevant bodies to improve organ donation rates in Australia and improved clinical processes.
- Advocate for a change in the law so that First Person Consent becomes the norm in Australia.

Strategy for Meeting Objectives

To achieve those objectives the company has adopted the following strategies:

- The company continues to work closely with both State and Federal governments, and organ donor bodies to remain a relevant voice in the framing of policy with regard to organ and tissue donation. Members of the company’s board participate in a number of groups that are central to the framing of policy in this area.

- The company strives to develop close links to all staff working in the various hospital and clinical areas where the message of the importance of organ and tissue donation and the improving of consent rates needs to be reinforced. By developing these links a pathway is created to the support networks that the company can provide.
- The company strives to maintain community contacts and links within the multicultural and indigenous communities to promote organ donation. A key to improving donation rates is to educate these sectors who for various cultural and other reasons are less likely to donate.
- Continue to provide an outlet through the Australian Transplant Games where quality of life through activity can be promoted and the members can have a forum to celebrate their second chance at life.

Contribution in Winding Up

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the company. At 31 December 2015, the total amount that the members of the company are liable to contribute if the company is wound up is \$2,232.

Auditors

A copy of the Auditors’ Independence Declaration as required under s.60-40 of the Australian Charities and Not-for-profits Commission Act 2012 is included on page 24 of this financial report and forms part of the Responsible Entity’s Report.

This report is made in accordance with a resolution of the Responsible Entities dated 16 March 2016.

Mr Christopher Thomas
Responsible Entity

Mr Joshua Moyes
Responsible Entity

Sydney, 16 March 2016

Financial Report

Income Statement

For the year ended 31 December 2015

	Notes	2015 \$	2014 \$
Revenue			
Donations		99,031	128,748
Fundraising		81,444	62,903
Government grants		384,779	757,217
Interest income		7,012	8,775
Member subscriptions		12,878	11,340
Sponsorships		115,000	31,115
Games income		70,341	100,865
Other income		3,750	13,531
Total revenue		774,235	1,114,494
Expenses			
Employment costs		397,108	416,067
Games expenses		144,573	373,427
Fundraising		54,697	27,128
Occupancy		68,756	63,712
State and Member Support		48,931	66,894
Telecommunications		12,333	10,342
Meetings and travel costs		7,983	12,525
Other expenses		101,890	118,580
Total expenses		836,271	1,088,675
Profit/(Loss) before income tax expense	3	(62,036)	25,819
Income tax expense	2(c)	-	-
Net Profit/(Loss)		(62,036)	25,819
Total changes in equity	10,14	(62,036)	25,819

The Income Statement above should be read in conjunction with the accompanying notes.

Balance Sheet

For the year ended 31 December 2015

	Notes	2015 \$	2014 \$
Current assets			
Cash and cash equivalents	4	511,316	713,394
Trade and other receivables	5	80,518	8,090
Inventories		15,490	19,000
Total current assets		607,324	740,484
Non-current assets			
Equipment	6	31,957	49,352
Total non-current assets		31,957	49,352
Total assets		639,281	789,836
Current liabilities			
Trade and other payables	7	291,788	381,336
Provisions	8	82,958	74,701
Total current liabilities		374,746	456,037
Non-Current liabilities			
Financial liabilities	9	33,505	40,733
Total non-current liabilities		33,505	40,733
Total liabilities		408,251	496,770
Net assets		231,030	293,066
Equity			
Retained earnings	10	231,030	293,066
Total equity		231,030	293,066

The Balance Sheet above should be read in conjunction with the accompanying notes.

Statement of Changes in Equity

For the year ended 31 December 2015

	Notes	2015 \$	2014 \$
Equity at beginning of financial year		293,066	267,247
Net profit/(loss) for the year		(62,036)	25,819
Equity at end of financial year	10	231,030	293,066

The Statement of Changes in Equity above should be read in conjunction with the accompanying notes.

Cash Flow Statement

For the year ended 31 December 2015

	Notes	2015 \$	2014 \$
Cash flows from operating activities			
Receipts in course of operations		587,017	1,228,014
Payments in course of operations		(788,879)	(1,079,556)
Interest received		7,013	8,775
Net cash inflow/(outflow) provided by operating activities	14	(194,849)	157,233
Cash flows from investing activities			
Purchase of equipment	6	-	1,539
Net cash used in investing activities		-	1,539
Cash flows from financing activities			
Repayment of hire purchase liability		(7,228)	(3,076)
Net cash used in financing activities		(7,228)	(3,076)
Net increase / (decrease) in cash and cash equivalents		(202,077)	148,466
Cash and cash equivalents at the beginning of the financial year		713,393	564,927
Cash and cash equivalents at the end of the financial year	4	511,316	713,393

The Cash Flow Statement above should be read in conjunction with the accompanying notes.

Notes to the Financial Statements

For the year ended 31 December 2015

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Note 1: Company Information

The nature of the operations and principal activities of the Company are described in the Responsible Entity's Report.

The general purpose financial statements of the company have been prepared in accordance with the requirements of the Australian Charities and Not-for-profits Commission Act 2012, Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board. A statement of compliance with the International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB) cannot be made due to the Company applying not-for-profit specific requirements contained in the Australian Accounting Standards.

Transplant Australia Limited is a company limited by guarantee, incorporated and domiciled in Australia. Its principal place of business and registered office is as follows:

Principal place of business

Transplant Australia Limited
Unit 304, 354 Eastern Valley Way
CHATSWOOD NSW 2067

Registered Office

Transplant Australia Limited
Unit 304, 354 Eastern Valley Way
CHATSWOOD NSW 2067

The Financial Report of the Company for the year ended 31 December 2015 was authorised for issue in accordance with a resolution of the Board of Directors dated 16 March 2016.

Note 2: Summary of Significant Accounting Policies

(a) Basis of Accounting

The financial report is a special purpose financial report which has been prepared in accordance with the requirements of the *Corporations Act 2001* and *Australian Accounting Standards*.

The financial report has been prepared using the historical cost basis.

Unless otherwise stated, the accounting policies adopted are

consistent with those of the previous period. Comparative information is re-classified where appropriate to enhance comparability.

(b) Equipment Cost

All classes of equipment and motor vehicle are measured at cost less accumulated depreciation.

Depreciation

Depreciation is provided in order to write-off the net cost or revalued amount of each item of equipment over its expected useful life to the Company. Estimates of remaining useful lives are made on a regular basis for all assets, with annual re-assessments for major items. The expected useful life of equipment is 3 to 20 years.

(c) Income Tax

The Company is exempt from income tax under the Income Tax Assessment Act 1936 as amended.

(d) Revenue Recognition/Deferred Income

Due to the nature of the Company, and in line with similar organisations, revenue from registration and affiliation fees is recognised principally on receipt by the Company.

Program income is recognised on a systematic basis over the periods necessary to match them with the related costs.

Government grants are recognised in the period to which the funding agreement relates. Government grants relating to income are recognised as income over the periods necessary to match them with the related costs. Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the Company, with no future related costs, are recognised as income of the period in which it becomes receivable.

(e) Cash

Cash in the balance sheet comprise cash on deposit, operating and gift fund accounts.

(f) Inventories

Inventories are measured at the lower of cost and current replacement cost and relate to promotional items purchased but unused at 31

December 2015.

(g) Payables

Payables are recognised when the Company becomes obliged to make future payments resulting from the purchases of goods and services.

(h) Provisions

Provisions are recognised when the Company has a present obligation, the future sacrifice of economic benefits is probable, and the amount of the provision can be measured reliably. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at reporting date.

(i) Employee entitlements

Annual leave and Long Service Leave

Provision is made for the Company's liability for employee entitlements arising from services rendered by employees to reporting date. Liabilities for annual leave are recognised in Provisions in respect of employees' services up to the reporting date. They are measured at the amounts expected to be paid based on current salaries.

(j) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except:

- where the amount of GST is not recoverable from the Australian Taxation Office, it is recognised as part of the cost of acquisition of an asset or as part of an item of expense; or
- for receivables and payables which are recognised inclusive of GST.

The net amount of GST payable to the Australian Taxation Office is included as part of payables in Note 7 whilst the net amount of GST refundable is included as part of receivables in Note 5.

Cash flows are included in the Cash Flow Statement on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the Australian Taxation Office is classified as operating cash flows.

(k) Disposal of Surplus

Annual Surplus

Article 10.1 of the Company's Constitution prohibits the distribution of any surplus to Members. All income must be applied solely towards the promotion of the objects of the Company.

Surplus on Liquidation

As required by the Charitable Fundraising Act 1991, the Income Tax Assessment Act 1936 as amended, Tax Ruling 2000/12 and Article 10.2 of the Company's Constitution, any assets remaining upon the winding up of the Company must be applied to the objects of the Company or purposes for which they were raised.

(l) Restricted/Unrestricted Funds

Restricted Funds are funds received or reserves held that must be spent on the purpose for which they were received or are held. They comprise:

- Government funding and related interest that must be spent in accordance with the terms of a funding agreement.
- Donations and bequests where the donor indicates a preference for the use to which the funds are to be used.
- Donations received in response to specific purpose appeals.
- Provisions for statutory entitlements due to employees.

All other funds are unrestricted in that Directors have discretion to spend them on purposes for which the charity is established.

(m) Fundraising Activities

Charitable Fundraising Act 1991: this Act and supporting Charitable Fundraising Regulation prescribe the manner in which fundraising appeals are conducted, controlled and reported in NSW. The company takes all reasonable steps to ensure that income derived from fundraising activities is done in accordance with Authority Condition 7, which is issued to the Company under section 19 of the Act.

(n) Donated Services

Various services are donated to the Company. Where a reasonable assessment can be made of the value of those services, that value is brought to account in the Income Statement.

Note 3: Profit

Profit has been determined after:

Notes	2015 \$	2014 \$
Charging as Expense:		
Depreciation of non-current assets:		
- Equipment (note 6)	9,490	11,322
- Motor vehicle (note 6)	7,905	10,541
Total depreciation expense	17,395	21,863

Note 4: Current Assets - Cash and Cash Equivalents

	Notes	2015 \$	2014 \$
Cash accounts:			
– Cash at bank		511,316	702,070
– On deposit		-	11,324
Total Cash		511,316	713,394

Note 5: Current Assets – Trade and other receivables

– Accounts Receivable		66,643	297
– Deposits paid		10,855	5,000
– Goods and Services Tax		3,020	2,793
Total trade and other receivables		80,518	8,090

Note 6: Non-Current Assets – Plant and Equipment

Equipment:			
- At cost		64,072	64,072
- Less: Accumulated depreciation		(55,834)	(46,344)
Total Equipment		8,238	17,728

Reconciliation of non-current assets

Equipment:			
Carrying amount at beginning of financial year		17,728	27,511
Additions		-	1,539
Disposals		-	-
Depreciation (note 14)		(9,490)	(11,322)
Carrying amount at end of financial year		8,238	17,728

Motor Vehicle

- At cost		46,010	46,010
- Less: Accumulated depreciation		(22,291)	(14,386)
Total Equipment		23,719	31,624

Reconciliation of non-current assets

Motor vehicle			
Carrying amount at beginning of financial year		31,624	42,165
Additions		-	-
Disposals		-	-
Depreciation (note 14)		(7,905)	(10,541)
Carrying amount at end of financial year		23,719	31,624

Note 7: Current Liabilities – Trade and other payables

	Notes	2015 \$	2014 \$
Trade and other payables			
Trade Payables		13,856	12,645
Other Payables		17,089	15,995
Deferred Income		250,366	350,196
Goods and Services Tax		10,477	2,500
Total trade and other payables		291,788	381,336

Note 8: Current Liabilities – Provisions**Provision for employee entitlements:**

Annual Leave		55,552	54,174
Long Service Leave		27,406	20,527
Total Employee Entitlements		82,958	74,701
Total Provisions		82,958	74,701

Note 9: Non-Current Liabilities – Financial Liabilities**Financial liabilities**

Hire Purchase – Liability		38,676	47,844
Hire Purchase – Unexpired interest		(5,171)	(7,111)
Total financial liabilities		33,505	40,733

Note 10: Equity**(a) Equity**

Retained earnings at the beginning of the financial year		293,066	267,247
Total changes in equity recognised in the Statement of Changes in Equity		(62,036)	25,819
Retained earnings at the end of the financial year		231,030	293,066

(b) Members' Guarantees

Pursuant to the Constitution of Transplant Australia Limited (a company limited by guarantee), every financial member has undertaken in the event of a deficiency on winding up to contribute an amount not exceeding \$2. At 31 December 2015 the total guarantees were \$2,232.

Note 11: Operating Lease

A non-cancellable operating lease rental is payable as follows:

	2015 \$	2014 \$
Less than one year	36,523	42,822
Between one and five years	-	17,833
	36,523	60,655

The company leases office premises under an operating lease with a term expiring on 13 May 2016. During December 2015 the lease was extended to 13 November 2016. During the year \$55,660 was recognised as an expense in the Income Statement in respect of the operating rental lease.

Note 12: Responsible Entities' Remuneration

	2015 \$	2014 \$
Income received, or due and receivable, by Directors from the Company	184,500	184,841
Number of Responsible Entities in above	1	1

The Responsible Entities to whom remuneration has been paid each held an office in the Company for part of the year at the time of payment on terms Directors resolve in accordance with the Company's Constitution.

The other Responsible Entities received no remuneration, retirement or other benefits in accordance with the Company's Constitution.

Note 13: Related Parties

Directors

The names of the Responsible Entities of the Company who have held office at any time during the financial (as at reporting date year are:

J Wall, C Thomas, M Maddocks, A Amodeo, J Chapman, T Kavanagh, R D Allen, J M Moyes and J Ryan.

There were no transactions by the Company with Responsible Entities or entities under their control or significant influence.

Note 14: Reconciliation of Profit from Ordinary Activities to Net Cash Inflow from Ordinary Activities

Notes	2015 \$	2014 \$
Operating activities		
Net Profit	(62,036)	25,819
Depreciation (note 6)	17,395	21,863
Change in operating assets and liabilities:	150,208	109,551
Net cash inflow/(outflow) from operating activities	(194,849)	157,233

Note 15: Segment Reporting

The Company's primary segment reporting format is operating units and state committees in Australia.

Responsible Persons' Declaration

Year ended 31 December 2015

The responsible persons declare that in the responsible persons' opinion:

- (α) there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- (β) the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.



Mr Christopher Thomas
Responsible Person



Mr Joshua Moyes
Responsible Person

Sydney, 16 March 2016

Chief Executive Officer's Declaration under the Charitable Fundraising Act

Year ended 31 December 2015

This declaration is made in accordance with Authority Conditions 7(4) and 7(5) issued by the Minister under Section 19 of the Charitable Fundraising Act 1991.

I, Christopher Thomas, Chief Executive Officer of Transplant Australia Limited, declare that in my opinion:

- a) The financial statements give a true and fair view of all income and expenditure of the Company with respect to fundraising appeals; and
- b) The Balance Sheet gives a true and fair view of the state of affairs with respect to fundraising appeals; and
- c) The provisions of the Charitable Fundraising Act 1991, the Regulations under the Act and the conditions attached to the authority have been complied with; and
- d) The internal controls exercised by the Company are appropriate and effective in accounting for all income received and applied by the Company from any of its fundraising appeals.



Mr Christopher Thomas
Chief Executive Officer

Sydney, 16 March 2016

Auditors Independence Declaration



Partners:
Graeme J McLean
Vivien H Tang
G Douglas Wood

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AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C of the Corporations Act, 2001 to the directors of Transplant Australia Limited.

As lead auditor for the audit of Transplant Australia Limited for the year ended 31 December 2015, I declare that to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001; and
- (b) no contraventions of any applicable code of professional conduct.

Foster Raffan
Chartered Accountants

G.D. Wood, FCA
Partner

16 March, 2016.



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Auditor's Independent Report to the Members



Partners:
Graeme J McLean
Vivien H Tang
G Douglas Wood

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRANSPLANT AUSTRALIA LIMITED

Report on the Financial Report

We have audited the accompanying financial report of Transplant Australia Limited which comprises the Balance Sheet as at 31 December 2015, the income statement, statement of changes in equity and cash flow statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the responsible entities' declaration.

Responsible Entities' Responsibility for the Financial Report

The responsible entities of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the responsible entities' preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the responsible entities, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit we have met the independence requirements of Australian professional ethical pronouncements. We have given the responsible entities of the company a written Auditor's Independence Declaration, a copy of which is included on page 31.



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Auditor's Independent Report to the Members

Auditor's Opinion

In our opinion the financial report of Transplant Australia Limited has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the registered entity's financial position as at 31 December 2015 and of its financial performance and cash flows for the year ended on that date; and
- (b) complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the responsible entities' financial reporting responsibilities under the ACNC Act.



FOSTER RAFFAN
Chartered Accountants



G D WOOD, FCA
Partner

North Sydney, 16 March, 2016.



Message from the Australian Sports Commission

The past year has seen considerable success and progress for Australian sport, as the Australian Sports Commission (ASC) and national sporting organisations (NSOs) continue to build on our nation's proud sporting tradition.

The Government's 2014–15 investment of nearly \$120 million into Australian sport continues to be refined to ensure funding is aligned to sports with the greatest potential to contribute to Australia's Winning Edge 2012–2022 targets, and drive greater participation outcomes for sport.

The sporting landscape has changed rapidly in recent years, as have the options for people's scarce leisure time. More than ever before, sport faces tough competition for our attention from electronic media and other sedentary pursuits.

In March the Commission launched Play.Sport.Australia. — our plan to help NSOs build participation in sport and make sure all Australians enjoy its benefits. Sports have the opportunity to attract more than 4.5 million Australians into their communities. It's important that we work together to ensure that more Australians, particularly young Australians, participate in sport more often and that we have strong sporting organisations that deliver the products and opportunities Australians want.

Other highlights in 2014–15 included:

- **The transition to Sporting Schools and the development of its website** — the main portal for sporting organisations, schools, coaches and parents to access this \$100 million program which aims to reach more than 850,000 children.
- **The development of the AusPlay survey** — The ASC has committed to introducing a new national survey to better understand how Australians engage with, and play, sport. Good decisions require good data and this initiative by the ASC is critical.

And through Australia's Winning Edge we will continue to give our athletes the best chances at international success.

So now, more than ever, we have a clear plan to make sure all Australians enjoy sport and maximise our chances of success. On behalf of the ASC I thank you for your hard work in helping us achieve these goals and I look forward to working with you in to the future.



Mr John Wylie AM
Chair
Australian Sports Commission

transplant australia

make the most of life.



Australian Government

Australian Sports Commission

Transplant Australia Ltd

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