

# annual report

# 2013



**transplant**  
**australia**  
make the most of life.



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# vision and mission

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Transplant Australia exists to make the most of life – promoting the life-saving benefits of organ and tissue donation to the Australian public and supporting those most vulnerable through their journey back to the fullness of life.

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The mission of Transplant Australia is to be a strong advocate for best practice in the organ and tissue donation sector, to promote its life-saving benefits to governments and the Australian public and to provide all those touched by transplantation with support, education and guidance to improve their health, quality of life and well-being.

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# Chairman's Report

## **Effective leadership is as much about getting on the front foot as it is listening to your constituents and understanding their needs.**

Sometimes a policy position can be arrived at via a simple gut instinct, sometimes it takes years of research and understanding to decide on your views.

In 2013 Transplant Australia took another valuable step in terms of our advocacy work with a study tour conducted by our CEO of organ donation systems and practices in both the United States and the United Kingdom.

In particular CEO Chris Thomas examined how the United States, its people and its organ donation system, have embraced the concept of first person authorisation while donation promotion in multicultural communities was also examined.

The Board embraced and adopted the paper prepared on these matters not just because of the detail provided but because from our gut instinct it was the way to go.

Transplant Australia is extremely supportive of the Organ & Tissue Authority and its efforts to improve donation in this country.

As the Authority's Annual Performance Report states: 'In 2013 the national organ donation outcome was 10 per cent higher than 2012 (391 organ donors compared to 354 in 2012). Those 391 organ donors transformed the lives of 1,122 Australians.

The 2013 outcome represents a 58 per cent increase over 2009 (247), the year the DonateLife Network was established and when compared to the historical average of 200 organ donors per annum (2000–2008), the increase in 2013 was 91 per cent higher.'

It is results such as these which demonstrate why there has been bipartisan support for the National Reform Package.

The Authority has done a wonderful job ensuring that all potential donors are identified and that the families of those donors are approached in the most professional and caring manner.

We are confident this part of the reform program will continue to produce improved outcomes for the desperately ill Australians awaiting a life-saving transplant.



*Alan Amodeo OAM*

The Board of Directors continually asks, however, 'what more can be done' and 'how can we best assist this reform?'

The answers extracted from the United States provide some of those answers.

Transplant Australia can best add value to the reform program by advocating for improvements to the register which Australians embrace when they support donation – the Australian Organ Donor Register and to provide greater promotion for people to join that register.

We would like to see a 'soft' first person consent system introduced into Australia. By the term 'soft' we mean that when a potential donor arrives at a hospital and they have previously made an informed consent to donate their organs, that decision should be respected by all concerned. It should become the 'norm' that everyone, including their family, will of course want to honour that person's last wish – that if they died they would want others to live. What a wonderful legacy to leave behind.

In the United States this indeed has become the norm in the vast majority of States. We don't agree with a couple of states which have taken first person authorisation so literally that some donation agencies have sought court orders in the face of family objections. That is disrespectful to the grieving process that family is going through and has the ability to undermine the good work of donation.

However helping to change the community's attitudes that donation from an informed

donor is the norm is certainly something worth pursuing. And the point here is that the more of our population who take an informed decision, register, and then tell their family, the greater the likelihood of an overall improvement of our consent rates.

But what do our constituents, our members, think of this proposition?

Transplant Australia conducted a survey of its membership between December 2013 and February this year to gauge the attitudes of our members regarding first person authorisation.

A total of 286 members responded. The support for the Register was overwhelming with 90 per cent of respondents agreeing or strongly agreeing that all Australian adults should make their decision known by signing on to the register.

More than 95 per cent agreed or strongly agreed that the decision to register as an organ donor should be respected while 89 per cent said the decision should actually be final.

About four per cent believed a family should have the right to overturn that decision. Importantly a majority (65 per cent) agreed or strongly agreed that an individual's next of kin should have the final say when that person hadn't registered.

The other interesting area was where our members thought it was best to get people to sign up – the driver's licence was still widely supported and visiting a Medicare office and online also ranked well.

These results, and our Board's belief in the value of the register as an important part of the promotion mix to all Australians, will continue to be in the forefront of our minds as we advocate for continual improvements in donation in Australia. It is comforting to know we have our membership's support in these matters and together we can make a huge difference to improving the lives of many seriously ill Australians.

A handwritten signature in black ink that reads "Alan Amodeo". The signature is written in a cursive, flowing style.

**Alan Amodeo OAM  
Chairman**

# CEO's Report

## **The one constant in the organ and tissue donation space is the passion people bring to trying to improve donation rates.**

Every day Australian families face the traumatic choice to support their loved one's decision to become an organ donor. Becoming involved with donation for all of those families has a profound effect. For some it becomes a life-long journey and we are richer for their insights and commitment.

On the other side of the coin, every day Australians facing a terminal illness are given a unique and life-changing gift. The impact upon them can be just as profound.

But how does the organ and tissue donation sector harness the passion of these people? Do they become just another voice in an already crowded sector or do they combine to make our one voice louder?

Transplant Australia is pleased that we have successfully begun the task of bringing the sector closer together in order to provide a common voice to governments, the community and the corporate sector.

Late in 2013 Transplant Australia signed Memorandums of Understanding with both the Gift of Life Foundation and the Student Ambassadors & Volunteers for Organ Donation (SAVD).

Gift of Life, chaired by kidney recipient Phillip Pike, is a small but extremely influential group of volunteers promoting donation through their connections principally with politics, the union movement and South Sydney Rugby League team.

The relationship with Transplant Australia will give Gift of Life the much needed structure and support to help them fill our shared vision while for Transplant Australia we couldn't be more pleased with the influence and access Gift of Life has to key people who can make things happen.

SAVD, consisting of medical students from a range of principally Sydney-based universities, provides us with some unique insights to what tomorrow doctors are thinking about donation while also providing a much needed volunteer base to help promote donation.



*Chris Thomas*

Over 2014 these two partnerships with Transplant Australia will start to produce significant dividends and help to cement Transplant Australia as the national community voice that is open to all people who wish to put saving lives through the promotion of organ and tissue donation first.

Our priority must be helping to increase access to life-saving transplants for those on the waiting list while also looking after those who are struggling in their recovery from a transplant or alternatively, need support following donating their loved one's organs.

As the Chairman, Dr Alan Amodeo, has explained the rate of donation is improving significantly in this country and credit must go to the Organ & Tissue Authority, the DonateLife network and staff, donor families and all those hard-working volunteers who dedicate a part of their lives to promoting donation.

Transplant Australia, and its wonderful band of volunteers, can best help improve donation by casting a spotlight on the living proof of donation – that is the recipients alive today – by advocating for improvements to donation practices and by encouraging people to sign on to the Australian Organ Donor Register.

Signing up is the best way to ensure there is a measurable call to action surrounding donation. It is then

important for those people to tell their families. Registration and discussion is the best way to ensure these decisions to save others are honoured.

Many people help Transplant Australia every day to fulfil this Mission. Over 2013 the Board would particularly like to recognise just a few of the people who make a difference to our work every day:

- Our State Chairs. They provide an important link between the Board and the Members and help each other understand the developments in Transplant Australia across the country.
- Volunteers like Margaret Beattie. Every year Marg, a recipient from Victoria, coordinates a wonderful project to promote donation to university students across Victoria. She is the heart and soul of what we strive to achieve at Transplant Australia.
- Gordon Ruddy. Gordon, an altruistic donor from the Gold Coast, helps Transplant Australia focus its efforts on Transplant Kids and in 2013 help fund an important support initiative to Dubbo Zoo.
- Team Manager Ann Stein, Assistant Team Manager, Margaret Hill and Team Doctor, Dr John Moran. These three volunteers helped ensure a successful team participate in the World Transplant Games in Durban.
- Members of the Sports Committee and the Executive of the Australian Transplant Cricket Club.
- The LOC of the Australian Transplant Games to be held in Melbourne this year. Led by Kevin Green they undertake an important role in ensuring the Games continue to be first class.

Thanks also to my fellow directors and the staff of Transplant Australia. It is gratifying to work with such commitment and inspiring people.

A handwritten signature in black ink, appearing to read 'Chris Thomas'. The signature is fluid and cursive, written over a thin horizontal line.

**Chris Thomas**  
**Chief Executive Officer**



# Year in Review 2013



## Thank you to the following:

### Sponsors and Partners

- The Organ and Tissue Authority
- Australian Sports Commission
- NSW Health
- 2GB & 2CH
- Sanofi
- Janssen
- Novartis
- Roche
- St George Foundation
- The Sun Herald
- The City of Newcastle
- The St George Foundation
- Abbott Pharmaceuticals
- Rentbuy Appliances

### In-kind Contributors and Service Providers

- Brandwise
- Foster Raffan
- Media Planet
- Greg Tapp Printing
- Carraro Design Management
- Royal Prince Alfred Hospital

# Year in Review 2013

## Advocacy

Transplant Australia plays an active role in promoting organ and tissue donation in the community, businesses, throughout the health and sporting sector, and in governments to improve Australia's donor rates. Major undertakings this reporting period include:

- Liaison with the office of the Victorian Minister for Health, The Hon David Davis
- CEO representing Transplant Australia on the Organ & Tissue Authority Advisory Council
- Melbourne media launch of the Australian Transplant Games
- ATCC cricket series including match at Sydney University against Indian Welfare Association
- CEO representing Transplant Australia on the NSW Organ Donation Plan Implementation Group
- Presentations throughout Australia at Rotary Groups, Lions Clubs, Universities, Schools and Community Centres
- Liaison with the office of the new Assistant Minister for Health, Senator Fiona Nash and Minister for Health, The Hon Jillian Skinner
- Securing a contract to undertake the promotion of organ and tissue donation to multicultural communities in NSW
- Preparation of a submission on Donation after Circulatory Death Guidelines in NSW
- Preparation of a Board-endorsed paper on First Person Authorisation and a review of similar legislation in the USA and UK
- Attending the Charter Signatory Forum of the Organ & Tissue Authority

## Awareness

- General community engagement activities
- Thanksgiving Services
- Involvement in DonateLife Week 2013 launch at Bondi Beach with the NSW Organ and Tissue Donation Service
- Involvement by Victorian members in the Australia Day March
- DonateLife Week awareness activities in over 20 universities and colleges in Victoria
- Medical talks at universities in Victoria and New South Wales

- Involvement with the Groundswell project around the FilmLife Project
- Transplant Australia 'Ultimate Sleepover for Transplant Kids' at Dubbo Zoo
- Transplant Australia advocate workshop day

## Media

- Continued partnership with the Sun Herald
- Relationship with Channel 7 news, stories on News and Sunrise
- Alexandra Matthews story on Channel 10
- Social media: On-going promotion through social media platforms, interactions have led to increase in membership rates
- More than 30 television stories, interviews and mentions recorded.
- Articles in major newspapers including the The Sun Herald, The Daily Telegraph, The Sunday Telegraph, The West Australian, The Australian, The Herald Sun, The Adelaide Advertiser, The Sunday Mail, The Age and the Canberra Times
- Multiple radio interviews and mentions recorded not including air time on sister radio stations across the country.
- Feature story on Transplant Australia Kids on channel 9 'mornings'

## Major Fundraising Activities

- Journey of Hope Charity Challenge: Chevron City to Surf for Active WA
- The Sunday Age City2Sea 2013
- Run Melbourne, presented by The Age
- The 2013 Sun-Herald City2Surf, presented by Westpac
- Nannup Fun Fun organizing by transplant Australia member ,
- Transplant Australia Ultimate Sleepover for Transplant Kids
- Other community fundraising through Everyday Hero
- Santa for a Day, December 2013

## Transplant Games

The Transplant Games are embedded in Transplant Australia's activities including the Word Transplant Games, World Winter Transplant Games, Australian Transplant Games and other international national games. This reporting period's Games activities

include:

- Sending the Australian team to the World Transplant Games, Durban, South Africa
- Preparation for the Australian Transplant Games in Melbourne

## General Activities

- Thanksgiving Ceremonies
- The Australian Transplant Cricket Club
- The Mark Cocks Research Scholarship
- Diversity Project

## State Committee Activities

- Sports clinics (swimming, cycling)
- Sports teams (netball, tenpin bowling, lawn bowls, cricket)
- Awareness stands and community presentations
- Monthly meetings
- State dinners
- Christmas parties
- Fundraising activities and chocolate drives
- Fun Runs

## Membership and Support

During the reporting period there were 4,500 financial, non-financial and honorary members registered with Transplant Australia.

Life Members are currently:

### Life members

Mr Brian Donovan	VIC (1992)
Ms Heather Edgell	NSW (2000)
Ms Chris Tew	VIC (2000)
Mr Warwick Duncan	VIC (2003)
Assoc Prof Daryl Wall AM	QLD (2003)
Ms Jan Wall	QLD (2003)
Mr Ian Patten	SA (2007)
Dr Antony Harding	NSW/TAS (2007)
Ms Lynette Budge	VIC (2009)
Mr Jeffery Swewill	NSW (2013)
Mrs Margaret Hill	NSW (2013)

### Former life members (deceased)

Dr David Cairns	NSW (1990)
Mr Max King	SA (1995)
Mr Gary Lowe	NSW (1998)
Ms Mark Cocks AM	NSW (2002)





# Governance Statement

## **In this section of the report we set out the key governance principles and practices adopted by the Board.**

Your Board remains committed to conducting the Company's operations ethically and in accordance with the highest standards of governance. It views this principle as a cornerstone in managing the operations and a fundamental part of its responsibility to members and stakeholders.

## **Role of the Board**

The Board's role is to provide leadership within a framework of prudent and effective controls, which enables risks to be assessed and managed. The Board's ultimate responsibility is to approve Company goals and directions, strategic plans and performance targets.

## **Board Meetings**

During the 12-month period to 31 December 2013, the Company's Board convened four times. Board meetings are held with some of the Directors attending in person and others via teleconference depending on individual Director's availability. However, meetings are convened outside the scheduled dates to consider issues of importance. Occasionally, ad hoc Board committee meetings are convened to address specific issues. The Chairman and Chief Executive Officer have regular teleconferences to discuss strategic and operational issues and to agree on board agendas.

## **Access to Information**

Directors are entitled to access all information required to discharge their responsibilities. In addition to the board papers, directors receive regular reporting from the Chief Executive Officer on the performance of the Company's operations and other significant issues. Financial results are reported quarterly by the Honorary Treasurer so that directors are able to monitor financial position and performance.

## **Chairman**

The roles of the Chairman and Chief Executive Officer are separated and

clearly defined. The Chairman is responsible for leading the Board, ensuring that it functions effectively, and communicating the Board's views to stakeholders. The Chairman monitors the Board's performance and the mix of skills and effectiveness of individual contributions.

## **Chief Executive Officer**

The Chief Executive Officer is selected by the Board and is primarily responsible for running the operations and implementing Board strategy and policy. The Chief Executive Officer is subject to annual performance reviews by the non-executive directors.

## **Re-election**

In accordance with the Company's constitution, non-executive directors are subject to re-election by rotation every two years. There are no maximum terms for non-executive director appointments.

## **Risk Management**

The Board is responsible for ensuring material risks facing the Company have been identified and that appropriate and adequate control, monitoring and reporting mechanisms are in place. The risk profile of the Company currently includes major risk categories covering:

- Strategy and Reputation
- Operational including People and Games
- Medical
- Financial including insurances

# Directors' Report

The Directors submit herewith the annual financial report of Transplant Australia Limited ("the Company") for the year ended 31 December 2013. In order to comply with the provisions of the Corporations Act 2001, the Directors report as follows:

The committees operating within the Company are:

Transplant Australia ACT; NSW; VIC / TAS; QLD; SA /NT; WA; and the Australian Transplant Cricket Club.

The operating units within the Company are:

- National
- Australian Games

The names of the Directors of the Company during or since the end of the financial period are:

## Directors

Dr Alan Amodeo OAM (Chairman)

Professor Richard D. Allen  
(Appointed February 18, 2013)

Professor Jeremy Chapman

The Hon Dr Tricia Kavanagh

Mr Matthew C. Maddocks

Mr Joshua Moyes  
(Appointed February 18, 2013)

Ms Janice R. Wall

Mr Christopher D. Thomas  
(Chief Executive Officer)

## Company Secretary

Mr Joshua Moyes  
(Appointed February 18, 2013)

## Information on Directors

Information on Directors holding office at the date of this report:

	Tertiary Qualifications	Experience/Area of Expertise	Special Responsibilities
<b>Dr Alan Amodeo OAM</b>	Doctorate in Medicine, BSc in Biology Chemistry	Medical and Pharmaceutical Industry/ Charities / Finance	Chairman
<b>Professor Richard Allen</b>	MB, BS	Professor of Transplant Surgery	Advocacy and ATCC
<b>Professor Jeremy Chapman</b>	MB, BCHIR, MD, FRACP, FRCP	Transplant Physician	Medical Advisor
<b>Tricia Kavanagh</b>	L.L.B (Hons) PhD	Justice – Industrial Court NSW Member of CAS, Australian Arbitrator, Court of Arbitration Sport	Recipient
<b>Matthew Maddocks</b>	Graduate Certificate in Change Management, Aust Graduate School Management/ Investment Banking, Finance Services	Finance	
<b>Joshua Moyes</b>	Bachelor of Laws (Hons) Bachelor of Arts (Hons)	Regulatory affairs	Company Secretary
<b>Christopher Thomas</b>	Post-Graduate Diploma in Management Macquarie Graduate School of Management	Management Marketing Communications	Chief Executive Officer
<b>Janice Wall</b>		Management – National Games Advisor	Games Advisor

## Directors' Meetings

The number of meetings of directors held during the financial year and the number of meetings attended by each of the Directors were as follows:

	Meetings Held while a Director	Director Meetings Attended
Alan Amodeo OAM	4	4
Jeremy Chapman	4	3
Tricia Kavanagh	4	3
Matthew Maddocks	4	4
Christopher Thomas	4	4
Janice Wall	4	4
Richard Allen	3	3
Joshua Moyes	3	3



# Directors' Report

## Principal Activities

The Company operates to raise awareness of the need for organ and tissue donation, and provide support and sporting programs for members in Australia.

## Review of Operations

A review of the Company operations and the results of those operations appear in the Chairman's Report and Chief Executive Officer's Report.

Summarised operating results are as follows:

	2013	2012
	\$	\$
<b>Net Profit</b>		
<b>(Loss)</b>	<b>11,263</b>	<b>(86,511)</b>

## Changes in state of affairs

During the financial year there has been no significant change in the state of affairs of the Company.

## Subsequent events

There has not been any matter or circumstance, that has arisen since the end of the financial period, that has significantly affected, or may significantly affect, the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial periods.

## Likely developments and expected results

Likely developments in the operations of the Company in future financial years are included in the Chief Executive Officer's Report.

## Environmental regulations

The Company is not affected by any particular and significant environmental regulations.

## Indemnification and insurance of directors and officers

- I. The Company's Constitution permits the grant of an indemnity (to the maximum extent permitted by law) in favour of each Director, the Company Secretary, past Directors and Company Secretaries, and all past and present Executive Officers.
- II. During the financial year the Company has paid, or agreed to pay, a premium in respect of a contract of insurance insuring officers (and any persons who are officers in the future) against certain liabilities incurred in that capacity. The liabilities insured are legal costs that may be incurred in defending civil or criminal proceedings that may be brought against the officers in their capacity as officers of entities in the consolidated entity, and any other payments arising from liabilities incurred by the officers in connection with such proceedings, other than were such liabilities to arise out of conduct involving a wilful breach of duty by the officers or the improper use by the officers of their position or of information to gain advantage for themselves or someone else or to cause detriment to the Company. It is not possible to apportion the premium between amounts relating to the insurance against legal costs and those relating to other liabilities.

## Proceedings on behalf of the Company

No person has applied to the Court under Section 237 of the *Corporations Act 2001* for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the Company is a party, for the purpose of taking responsibility on behalf of the Company for all or part of those proceedings.

No proceedings have been brought or intervened in on behalf of the Company with leave of the Court under Section 237 of the *Corporations Act 2001*.

## Directors' Benefits

Information on Directors' benefits is set out in the following notes to the financial statements:

- a) Note 12 : Directors' Remuneration
- b) Note 13 : Related Parties

Other than those referred to in the annual financial report, no Member of the Board has received or become entitled to receive, during or since the end of the financial year, a benefit because of a contract made by the Company with the member, a firm of which the member is a member or an entity in which the member has a substantial financial interest.

This report is made in accordance with a resolution of the Board of Directors dated 17 March 2014.

## Auditors

The Auditor's Independence Declaration under Section 307c of the *Corporations Act, 2001* is set out on page 23 and forms part of the Directors' Report for the year ended 31 December 2013.

**Mr Christopher Thomas**  
Director

**Mr Joshua Moyes**  
Director

Sydney, 17 March 2014

# Financial Report

## Income Statement

For the year ended 31 December 2013

	Notes	2013 \$	2012 \$
<b>Revenue</b>			
Donations		134,361	130,941
Fundraising		84,302	70,048
Government grants		452,148	570,475
Interest income		8,593	13,590
Member subscriptions		10,120	12,972
Sponsorships		125,205	91,917
Games income		109,817	123,933
Other income		277	3,179
<b>Total revenue</b>		<b>924,823</b>	<b>1,017,055</b>
<b>Expenses</b>			
Employment costs		373,779	383,355
Games expenses		215,270	327,272
Fundraising		29,194	20,254
Occupancy		47,211	45,696
Member support		118,827	125,779
Telecommunications		9,446	9,282
Meetings and travel costs		48,684	46,723
Other expenses		71,149	145,205
<b>Total expenses</b>		<b>913,560</b>	<b>1,103,566</b>
<b>Profit/(Loss) before income tax expense</b>	3	<b>11,263</b>	<b>(86,511)</b>
Income tax expense	2(c)	-	-
<b>Net profit/(loss)</b>		<b>11,263</b>	<b>(86,511)</b>
<b>Total changes in equity</b>	10,14	<b>11,263</b>	<b>(86,511)</b>

The Income Statement above should be read in conjunction with the accompanying notes.



# Balance Sheet

For the year ended 31 December 2013

	Notes	2013 \$	2012 \$
<b>Current assets</b>			
Cash and cash equivalents	4	564,927	323,587
Trade and other receivables	5	43,794	23,198
Inventories		22,788	21,355
<b>Total current assets</b>		<b>631,509</b>	<b>368,140</b>
<b>Non-current assets</b>			
Equipment	6	69,676	40,462
<b>Total non-current assets</b>		<b>69,676</b>	<b>40,462</b>
<b>Total assets</b>		<b>701,185</b>	<b>408,602</b>
<b>Current liabilities</b>			
Trade and other payables	7	299,265	69,204
Provisions	8	86,712	83,414
<b>Total current liabilities</b>		<b>385,977</b>	<b>152,618</b>
<b>Non-Current liabilities</b>			
Financial liabilities	9	47,961	-
<b>Total non-current liabilities</b>		<b>47,961</b>	<b>-</b>
<b>Total liabilities</b>		<b>433,938</b>	<b>152,618</b>
<b>Net assets</b>		<b>267,247</b>	<b>255,984</b>
<b>Equity</b>			
Retained earnings	10	267,247	255,984
<b>Total equity</b>		<b>267,247</b>	<b>255,984</b>

The Balance Sheet above should be read in conjunction with the accompanying notes.

# Statement of Changes in Equity

For the year ended 31 December 2013

	Notes	2013 \$	2012 \$
Equity at beginning of financial year		255,984	342,495
Net profit/(loss) for the year		11,263	(86,511)
<b>Equity at end of financial year</b>	<b>10</b>	<b>267,247</b>	<b>255,984</b>

The Statement of Changes in Equity above should be read in conjunction with the accompanying notes.

# Cash Flow Statement

For the year ended 31 December 2013

	Notes	2013 \$	2012 \$
<b>Cash flows from operating activities</b>			
Receipts in course of operations		1,229,165	721,832
Payments in course of operations		(993,342)	(1,144,625)
Interest received		8,593	13,590
<b>Net cash inflow/(outflow) provided by operating activities</b>	<b>14</b>	<b>244,416</b>	<b>(409,203)</b>
<b>Cash flows from investing activities</b>			
Purchase of equipment	6	-	(25,936)
<b>Net cash used in investing activities</b>		<b>-</b>	<b>(25,936)</b>
<b>Cash flows from financing activities</b>			
Repayment of hire purchase liability	9	(3,076)	-
<b>Net cash used in financing activities</b>		<b>(3,076)</b>	<b>-</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>241,340</b>	<b>(435,139)</b>
Cash and cash equivalents at the beginning of the financial year		323,587	758,726
<b>Cash and cash equivalents at the end of the financial year</b>	<b>4</b>	<b>564,927</b>	<b>323,587</b>

The Cash Flow Statement above should be read in conjunction with the accompanying notes.

# Notes to the Financial Statements

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## Note 1: Company Information

The Financial Report of the Company for the period ended 31 December 2013 was authorised for issue in accordance with a resolution of the Board of Directors dated 17 March 2014.

Transplant Australia Limited is a company limited by guarantee, incorporated and domiciled in Australia. Its principal place of business and registered office is as follows:

### Principal place of business

Transplant Australia Limited  
Unit 304, 354 Eastern Valley Way  
CHATSWOOD NSW 2067

### Registered Office

Transplant Australia Limited  
Unit 304, 354 Eastern Valley Way  
CHATSWOOD NSW 2067

The nature of the operations and principal activities of the Company are described in the Directors' Report.

## Note 2: Summary of Significant Accounting Policies

### (a) Basis of Accounting

The financial report is a special purpose financial report which has been prepared in accordance with the requirements of the *Corporations Act 2001* and *Australian Accounting Standards*.

The financial report has been prepared using the historical cost basis.

Unless otherwise stated, the accounting policies adopted are consistent with those of the previous period. Comparative information is re-classified where appropriate to enhance comparability.

### (b) Equipment

#### Cost

All classes of equipment and motor vehicle are measured at cost less accumulated depreciation.

#### Depreciation

Depreciation is provided on a straight line basis to write-off the net cost or revalued amount of each item of equipment over its expected useful life to the Company. Estimates of remaining useful lives are made on a regular basis for all assets, with annual re-assessments for major items. The expected useful life of equipment is 3 to 20 years.

### (c) Income Tax

The Company is exempt from income tax under the Income Tax Assessment Act 1936 as amended.

### (d) Revenue Recognition/Deferred Income

Due to the nature of the Company, and in line with similar organisations, revenue from registration and affiliation fees is recognised principally on receipt by the Company.

Program income is recognised on a systematic basis over the periods necessary to match them with the related costs.

Government grants are recognised in the period to which the funding agreement relates. Government grants relating to income are recognised as income over the periods necessary to match them with the related costs. Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the Company, with no future related costs, are recognised as income of the period in which it becomes receivable.

### (e) Cash

Cash in the balance sheet comprise cash on deposit, operating and gift fund accounts.

### (f) Inventories

Inventories are measured at the lower of cost and current replacement cost and relate to promotional items purchased but unused at 31 December 2013.

### (g) Payables

Payables are recognised when the Company becomes obliged to make future payments resulting from the purchases of goods and services.

### (h) Provisions

Provisions are recognised when the Company has a present obligation, the future sacrifice of economic benefits is probable, and the amount of the provision can be measured reliably. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at reporting date.

### (i) Employee entitlements

*Annual leave and Long Service Leave*

Provision is made for the Company's liability for employee entitlements

arising from services rendered by employees to reporting date. Liabilities for annual leave are recognised in Provisions in respect of employees' services up to the reporting date. They are measured at the amounts expected to be paid based on current salaries.

### (j) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except:

- where the amount of GST is not recoverable from the Australian Taxation Office, it is recognised as part of the cost of acquisition of an asset or as part of an item of expense; or
- for receivables and payables which are recognised inclusive of GST.

The net amount of GST payable to the Australian Taxation Office is included as part of payables in Note 7 (2012) whilst the net amount of GST refundable is included as part of receivables in Note 5 (2013).

Cash flows are included in the Cash Flow Statement on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the Australian Taxation Office is classified as operating cash flows.

### (k) Disposal of Surplus

#### Annual Surplus

Article 10.1 of the Company's Constitution prohibits the distribution of any surplus to Members. All income must be applied solely towards the promotion of the objects of the Company.

#### Surplus on Liquidation

As required by the Charitable Fundraising Act 1991, the Income Tax Assessment Act 1936 as amended, Tax Ruling 2000/12 and Article 10.2 of the Company's Constitution, any assets remaining upon the winding up of the Company must be applied to the objects of the Company or purposes for which they were raised.

### (l) Restricted/Unrestricted Funds

Restricted Funds are funds received or reserves held that must be spent on the purpose for which they were received or are held. They comprise:

- (a) Government funding and related interest that must be spent in accordance with the terms of a funding agreement.
- (b) Donations and bequests where the donor indicates a preference for the use to which the funds are to be used.
- (c) Donations received in response to specific purpose appeals.
- (d) Provisions for statutory entitlements due to employees.

All other funds are unrestricted in that Directors have discretion to spend them on purposes for which the charity is established.

### (m) Fundraising Activities

**Charitable Fundraising Act 1991:** this Act and supporting Charitable Fundraising Regulation prescribe the manner in which fundraising appeals are conducted, controlled and reported in NSW. The company takes all reasonable steps to ensure that income derived from fundraising activities is done in accordance with Authority Condition 7, which is issued to the Company under section 19 of the Act.

### (n) Donated Services

Various services are donated to the Company. No assessment of the value of those services is included in the accounts.

## Note 3: Profit

Profit has been determined after:

	Notes	2013 \$	2012 \$
<b>Charging as Expense:</b>			
Depreciation of non-current assets:			
- Equipment (note 6)		12,951	14,503
- Motor vehicle (note 6)		3,845	-
Total depreciation expense		16,796	14,503



## Note 4: Current Assets - Cash and Cash Equivalents

	Notes	2013 \$	2012 \$
<b>Cash accounts:</b>			
- Cash at bank		554,200	313,096
- On deposit		10,727	10,491
<b>Total Cash</b>		<b>564,927</b>	<b>323,587</b>

## Note 5: Current Assets – Trade and other receivables

- Accounts Receivable		34,541	18,198
- Deposits paid		5,000	5,000
- Goods and Services Tax		4,253	-
<b>Total trade and other receivables</b>		<b>43,794</b>	<b>23,198</b>

## Note 6: Non-Current Assets – Plant and Equipment

### Equipment:

- At cost		62,533	62,533
- Less: Accumulated depreciation		(35,022)	(22,071)
<b>Total Equipment</b>		<b>27,511</b>	<b>40,462</b>

### Reconciliation of non-current assets

#### Equipment:

Carrying amount at beginning of financial year		40,462	30,748
Additions		-	25,936
Disposals		-	(1,719)
Depreciation (note 14)		(12,951)	(14,503)
<b>Carrying amount at end of financial year</b>		<b>27,511</b>	<b>40,462</b>

### Motor Vehicle

- At cost		46,010	-
- Less: Accumulated depreciation		(3,845)	-
<b>Total Equipment</b>		<b>42,165</b>	<b>-</b>

### Reconciliation of non-current assets

#### Motor vehicle

Carrying amount at beginning of financial year		-	-
Additions		46,010	-
Disposals		-	-
Depreciation (note 14)		(3,845)	-
<b>Carrying amount at end of financial year</b>		<b>42,165</b>	<b>-</b>
<b>Total Equipment and Motor vehicle</b>		<b>69,676</b>	<b>40,462</b>

## Note 7: Current Liabilities – Trade and other payables

Notes	2013 \$	2012 \$
<b>Trade and other payables</b>		
Trade Payables	9,307	24,768
Other Payables	30,606	30,791
Deferred Income	259,352	–
Goods and Services Tax	–	13,645
<b>Total trade and other payables</b>	<b>299,265</b>	<b>69,204</b>

## Note 8: Current Liabilities – Provisions

### Provision for employee entitlements:

Annual Leave	67,375	52,937
Long Service Leave	19,337	17,200
<b>Total Employee Entitlements</b>	<b>86,712</b>	<b>70,137</b>

Everyday Hero	–	13,277
<b>Total Other</b>	<b>–</b>	<b>13,277</b>

<b>Total Provisions</b>	<b>86,712</b>	<b>83,414</b>
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## Note 9: Non-Current Liabilities – Financial Liabilities

### Financial liabilities

Hire Purchase – Liability	57,011	–
Hire Purchase – Unexpired interest	(9,050)	–
<b>Total financial liabilities</b>	<b>47,961</b>	<b>–</b>

## Note 10: Equity

### (a) Equity

Retained earnings at the beginning of the financial year	255,984	342,495
Total changes in equity recognised in the Statement of Changes in Equity	11,263	(86,511)
<b>Retained earnings at the end of the financial year</b>	<b>267,247</b>	<b>255,984</b>

### (b) Members' Guarantees

Pursuant to the Constitution of Transplant Australia Limited (a company limited by guarantee), every financial member has undertaken in the event of a deficiency on winding up to contribute an amount not exceeding \$2. At 31 December 2013 the total guarantees were \$9,000.

## Note 11: Operating Lease

A non-cancellable operating lease rental is payable as follows:

	2013 \$	2012 \$
Less than one year	40,808	40,500
Between one and five years	58,123	16,875
	<b>98,931</b>	<b>57,375</b>

The company leases office premises under an operating lease with a term of two years and with an option to renew for a further two years. The company has exercised the renewal option on the lease and the lease term has been extended for a further two years from 13 May 2014. During the year \$42,951 was recognised as an expense in the Income Statement in respect of operating rental lease.

## Note 12: Director's Remuneration

Income received, or due and receivable, by Directors from the Company

	184,456	182,639
--	---------	---------

Number of Directors in above

	1	1
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The Directors to whom remuneration has been paid each held an office in the Company for part of the year at the time of payment on terms Directors resolve in accordance with the Company's Constitution.

The other directors receive no remuneration, retirement or other benefits in accordance with the Company's Constitution.

## Note 13: Related Parties

### Directors

The names of the Directors of the Company who have held office at any time during the financial (as at reporting date) year are:

J Wall, D Wall (alternate director), C Thomas, M Maddocks, A Amodeo, J Chapman and T Kavanagh, Richard D Allen (Appointed 18 February 2013) and Joshua M Moyes (Appointed 18 February 2013).

There were no transactions by the Company with Directors or entities under their control or significant influence.

## Note 14: Reconciliation of Profit from Ordinary Activities to Net Cash Inflow from Ordinary Activities

	Notes	2013 \$	2012 \$
<b>Operating activities</b>			
Net Profit /(Loss)		11,263	(86,511)
Depreciation (note 6)		16,796	14,503
Change in operating assets and liabilities:		216,357	(337,195)
<b>Net cash inflow/(outflow) from operating activities</b>		<b>244,416</b>	<b>(409,203)</b>

## Note 15: Segment Reporting

The Company's primary segment reporting format is operating units and state committees in Australia.

# Directors' Declaration

Year ended 31 December 2013

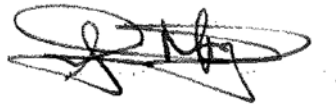
The Directors of the Company declare that:

- a. The financial statements and notes, as set out on pages 13 to 21 are in accordance with the *Corporations Act 2001*, and:
  - ii. Comply with Accounting Standards and the *Corporations Regulations 2001*; and
  - iii. Give a true and fair view of the Company's financial position as at 31 December 2013 and of the performance for the year ended on that date of the Company.
- b. In the Directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors dated 17 March 2014.



**Mr Christopher Thomas**  
Director



**Mr Joshua Moyes**  
Director

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Sydney, March 17, 2014

# Chief Executive Officer's Declaration under the Charitable Fundraising Act

Year ended 31 December 2013

This declaration is made in accordance with Authority Conditions 7(4) and 7(5) issued by the Minister under Section 19 of the Charitable Fundraising Act 1991.

I, Christopher Thomas, Chief Executive Officer of Transplant Australia Limited, declare that in my opinion:

- a) The financial statements give a true and fair view of all income and expenditure of the Company with respect to fundraising appeals; and
- b) The Balance Sheet gives a true and fair view of the state of affairs with respect to fundraising appeals; and
- c) The provisions of the Charitable Fundraising Act 1991, the Regulations under the Act and the conditions attached to the authority have been complied with; and
- d) The internal controls exercised by the Company are appropriate and effective in accounting for all income received and applied by the Company from any of its fundraising appeals.



**Mr Christopher Thomas**  
Chief Executive Officer

Sydney, March 17, 2014

# Auditors Independence Declaration



Partners:  
Graeme J McLean  
Vivien H Tang  
G Douglas Wood

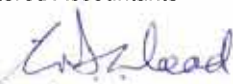
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## AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C of the Corporations Act, 2001 to the directors of Transplant Australia Limited.

As lead auditor for the audit of Transplant Australia Limited for the year ended 31 December 2013, I declare that to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001; and
- (b) no contraventions of any applicable code of professional conduct.

  
**Foster Raffan**  
Chartered Accountants

  
**G D Wood, FCA**  
Partner

20 March, 2014

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# Auditor's Independent Report to the Members



**FOSTER RAFFAN**  
CHARTERED ACCOUNTANTS  
BUSINESS, FINANCIAL & TAX ADVISORS

Partners:  
Graeme J McLean  
Vivien H Tang  
G Douglas Wood

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## INDEPENDENT AUDIT REPORT TO MEMBERS OF TRANSPLANT AUSTRALIA LIMITED

### Scope

#### *The financial report and directors' responsibility*

The financial report is a special purpose financial report and comprises the balance sheet, income statement, statement of changes in equity, statement of cash flows, accompanying notes to the financial statements and the directors' declaration for Transplant Australia Limited (the company), for the year ended 31 December 2013 set out on pages 13 to 22.

The directors of the company are responsible for preparing a financial report that gives a true and fair view of the financial position and performance of the company, and that complies with Accounting Standards in Australia to the extent described in Note 2 to the financial statements, in accordance with the Corporations Act 2001. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report. The directors have determined that the accounting policies used and described in Note 2 to the financial statements are appropriate to meet the needs of the members. These policies do not require the application of all Accounting Standards and other mandatory financial reporting requirements in Australia. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial report has been prepared for distribution to the members for the purpose of fulfilling the directors' financial reporting requirements under the Corporations Act 2001. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

### *Audit Approach*

We conducted an independent audit of the financial report in order to express an opinion on it to the members of the company. Our audit was conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Corporations Act 2001, including compliance with Accounting Standards in Australia to the extent described in Note 2 to the financial statements, a view which is consistent with our understanding of the company's financial position, and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the disclosures used and the reasonableness of significant accounting estimates made by the directors.



# Auditor's Independent Report to the Members

## INDEPENDENT AUDIT REPORT TO MEMBERS OF TRANSPLANT AUSTRALIA LIMITED (Continued)

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

We performed procedures to assess whether the substance of business transactions was accurately reflected in the financial report. These and our other procedures did not include consideration or judgement of the appropriateness or reasonableness of the business plans or strategies adopted by the directors and management of the company.

### Independence

We are independent of the company, and have met the independence requirements of Australian professional ethical pronouncements and the Corporations Act 2001. We have given to the directors of the company a written Auditor's Independence Declaration, a copy of which is included on page 24.

### Qualification


Cash from donations and other fundraising activities is a major source of revenue for Transplant Australia Limited. Although Transplant Australia Limited has implemented systems of control to ensure the monies received at its offices are properly recorded in the accounting records, it is difficult to establish controls over the collection of revenue by its branch offices. Accordingly, our audit procedures with respect to revenue from these sources has to be restricted to the amounts recorded in the financial records. As a result, we are unable to express an opinion as to whether revenue from donations and other fundraising activities is complete.

### Audit opinion

In our opinion, subject to the effect, if any, of the abovenoted qualification, the financial report of Transplant Australia Limited is in accordance with:

- (a) the Corporations Act 2001, including:
  - (i) giving a true and fair view of the financial position of Transplant Australia Limited at 31 December 2013 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 2 to the financial statements; and
  - (ii) complying with Accounting Standards in Australia to the extent described in Note 2 to the financial statements and the Corporations Regulations 2001; and
- (b) other mandatory financial reporting requirements in Australia to the extent described in Note 2 to the financial statements.

  
FOSTER RAFFAN  
Chartered Accountants

  
G D WOOD, FCA  
Partner

North Sydney, 20 March, 2014.

# Message from the Australian Sports Commission

The Australian Sports Commission (ASC) is committed to ensuring Australian athletes excel in the international sporting arena, and increasing Australians' participation in sport.

These two clear objectives are mutually reinforcing – international success inspires Australians to participate in sport and greater participation helps nurture our future champions. Sport inspires individuals, unites communities and encourages active lifestyles.

Success at the international level has become even more challenging for Australian athletes. Traditional competitors keep getting better, and rising countries are becoming forces to be reckoned with. Our tenth placing in the medal table at the London Olympic Games continued a downward trend over the past three games.

Through Australia's Winning Edge 2012-2022, our game plan to move Australian sport from world class to world best, we are changing the role of the Australian Institute of Sport (AIS) and the delivery of the high performance program, improving the financial performance and position of national sporting organisations (NSOs) and strengthening the governance structures and standards of NSOs.

We have initiated a fundamental reform process to improve Australian sport, by linking high performance sports funding more closely with performance; ensuring the AIS is the world's best high performance sports institute; modernising governance structures in a number of sports; investing to improve coaching, leadership skills, talent identification and innovation in Australian sport; and reinforcing public confidence in the integrity of sport. These reforms will create lasting change and improvement.

In 2013-14, the Australian Government, through the ASC, is investing almost \$120 million in national sporting organisations for high performance programs and to promote grassroots participation in sport.

Our partner sports can expect a much sharper focus by the ASC in future on best practice governance and administration, intellectual property ownership, athlete management and support structures and general accountabilities by the sports. Equally, the ASC is committed to changing to meet the needs of contemporary sport.

Importantly, the ASC is focused on promoting grassroots participation in sport throughout Australia and to continue a suite of successful national programs such as the Active After-school Communities program. Increased community sport participation has a profound long term dividend, and remains a vital objective of the ASC.

The ASC looks forward to working in collaboration with the sport sector to encourage more people into sport and to drive Australia's continued international sporting success.



**Mr John Wylie AM**  
**Chairman**  
**Board of the Australian Sports Commission**



**Australian Government**

**Australian Sports Commission**

# transplant australia

make the most of life.



Australian Government

Australian Sports Commission

Transplant Australia Ltd

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